UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

UNITED STATES SECURITIES AND EXCHANGE COMMISSION,)))
Plaintiff,	Civil Action No. 18-cv-5587
v.) Hon. John Z. Lee
EQUITYBUILD, INC., EQUITYBUILD FINANCE, LLC, JEROME H. COHEN, and SHAUN D. COHEN,) Magistrate Judge Young B. Kim)
Defendants.))

ORDER APPROVING RECEIVER'S MOTION TO APPOINT APPRAISERS, LIST PROPERTY FOR SALE, RETAIN A BROKER, AND APPROVE THE RATES TO BE CHARGED BY THE RECEIVER'S FLORIDA REAL ESTATE COUNSEL

Kevin B. Duff, as the receiver ("Receiver") for Estate of Defendants EquityBuild, Inc., EquityBuild Finance, LLC, their affiliates, and the affiliate entities of Defendants Jerome Cohen and Shaun Cohen (collectively, the "Receivership Defendants"), having filed a Motion relating to real estate at 1050 8th Avenue N, Naples, Florida to appoint appraisers, confirm his retention of a real estate broker, approve the rates to be charged by his Florida real estate counsel, and list the property for sale, the Court having conducted a hearing on the motion and for good cause shown, IT IS HEREBY ORDERED THAT:

1. The Receiver's Motion is granted. The Court approves the process set forth by the Receiver, and further finds that the private sale process comports with the requirements of 28 U.S.C. § 2001.

2. The Receiver is authorized to sell, and transfer clear title to the property at 1050 8th Ave,

N, Naples, FL 34103 ("Naples Property"), free and clear of all liens, claims, and

encumbrances.

3. The Naples Property is currently titled in the name of Jerome H. Cohen. The Receiver is

authorized to take any action and execute any documents necessary so a purchaser of the

Naples Property pursuant to this Order receives insurable and marketable title.

4. The Receiver is authorized to retain a listing agent and managing broker – Engel &

Voelkers Naples Bonita Estero—to list for sale and market the Naples Property.

5. The Court approves the rates to be charged by the Receiver's Florida real estate counsel,

Roetzel & Andress.

6. The Receiver is authorized to retain and the Court appoints the following three appraisers

- Wayne & Dudley Appraisers, Appraisal Source, LLC, and the Appraisal Shoppe, Inc.-

to provide a market value appraisal, of highest and best use, as of the present date and with

supporting bases for the valuation. The Court approves the rates to be charged by

Receiver's three appraisers.

Entered: January 6, 2020

John Z. Lee

United States District Court Judge