UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

)
UNITED STATES SECURITIES)
AND EXCHANGE COMMISSION,)
,) Civil Action No. 18-CV-5587
Plaintiff,)
v.)
) Hon. John Z. Lee
EQUITYBUILD, INC.,)
EQUITYBUILD FINANCE, LLC,)
JEROME H. COHEN, and) Magistrate Judge Young B. Kim
SHAUN D. COHEN,	
.)
Defendants.)
)

ORDER GRANTING RECEIVER'S MOTION TO APPROVE USE OF PROCEEDS FROM SALE OF RECEIVERSHIP PROPERTY TO PAY MUNICIPAL JUDGMENT

WHEREAS, Kevin B. Duff, as court-appointed receiver ("Receiver") for 7026 Cornell Inc. filed a Motion To Approve Use Of Proceeds From Sale Of Receivership Property To Pay Municipal Judgment (the "Motion"); and

WHEREAS, the Court finds that the Receiver has given fair, adequate, and sufficient notice to all interested parties, including all mortgagees and other encumbrancers affected by the Motion;

NOW, THEREFORE, it is hereby ORDERED that:

- 1. The Motion is GRANTED.
- 2. The Receiver is authorized to withdraw funds from the segregated bank account holding the proceeds from sale of the real property and improvements at 7026-42 South Cornell, Chicago, Illinois 60649 in an amount sufficient to pay the outstanding administrative judgment entered in Docket No. 19BT01296, as well as any post-judgment interest accrued thereon.

Entered: 6/16/20

The Honorable John Z. Lee