

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION,

Plaintiff,

v.

EQUITYBUILD, INC., EQUITYBUILD
FINANCE, LLC, JEROME H. COHEN, and
SHAUN D. COHEN,

Defendants.

Case No. 18-cv-5587

Judge Manish S. Shah

Magistrate Judge Young B. Kim

**RECEIVER'S SUPPLEMENT TO MOTION FOR APPROVAL OF ALLOCATIONS OF
FEES TO PROPERTIES FOR PAYMENT PURSUANT TO RECEIVER'S LIEN**

Receiver, Kevin B. Duff, hereby submits this supplement pursuant to the Court's February 10, 2023 minute order (Dkt. 1381) in supplementation of his Motion for Approval of Allocations of Fees to Properties for Payment Pursuant to Receiver's Lien (Dkt. 1107) (hereinafter the "Motion").

1. Total Fees and Expenses Sought in the First Motion for Allocation of Fees

As an initial matter, no expenses were sought in the Motion, which was limited to the fees incurred for a subset of the work done by the Receiver and his counsel in this matter. The out-of-pocket expenses advanced by Rachlis Duff & Peel, LLC that were included in the Receiver's fee applicates 1-13 were approved by the Court and have been paid to the law firm from the Receiver's account. Some of those expenses that directly related to expenditures for the individual properties (primarily recording fees and the cost of publication notices) are included in the recently filed Third Restoration Motion that is pending before the Court. (Dkt. 1393 at 7 & Ex. 1, Column III)

The fees that were allocated in the Motion to the 108 estate properties (*i.e.*, the allocations for fee applications 1-13) were detailed in the property-specific schedules submitted as Group Exhibit 1 to the Motion, and were summarized in Exhibit 2 to the Motion (Ex. 2 to the Motion is attached hereto as **Exhibit 1**). These fees aggregated \$3,943,029.54.

As explained in the Motion, however, the Receiver was previously paid for the fees approved in his First, Second, and Third Fee Applications. (Motion at 4) These payments were made from the Receiver's operating account, which at that time included proceeds from the sale of four properties: 7500-06 S. Eggleston Avenue, 7549-59 S Essex Avenue, 3030-32 E 79th Street, and 2909-19 E 78th Street, as well as a portion of the proceeds from the sale of a fifth property, 7301-09 S Stewart Avenue. (*Id.* at 4, n.3) Fees paid from the first three fee applications are allocated to the properties in the Motion. The amount of allocated fees to the properties covered in the first three fee applications that were paid totals \$877,828.61. As these fees have been paid, the Receiver does not seek an interim payment of these allocated fees. Instead, those amounts for the allocated fees will be used to restore funds to the Receiver's account to be available, among other things, to pay claims that may be determined against these five properties that at the time of sale were believed to be unencumbered, thereby avoiding inequity arising from a disproportionate amount of the Receiver's fees being paid from the sale of those five properties, as well as maintaining the equity of having properties that have received a benefit pay for such a benefit.

Similarly, the Receiver reported in his fee applications and in the Motion that agency fees paid to the Receiver's counsel for title work performed in order to close the sales of the properties would be deducted from the fees sought by the Receiver. (*Id.* at 4, n.4) Accordingly, the amounts set forth in Exhibits 4 and 6 reflect a deduction of these amounts from the fees to be paid to the Receiver pursuant to the Receiver's lien. (*See* Section 4, *supra*).

2. Allocations Corrected Based on His Admissions of Errors

The Receiver identified in his Reply Memorandum several of the allocations that were objected to by the Lenders which, on further review, he admitted should be corrected. (Exhibit 1 to Reply at Rows 9, 11, 12, 13,15, 19, 20, 21, 22, 23, 26, and 31) The Receiver made the corrections that he identified and attaches hereto as **Exhibit 2** a new summary of the total allocations by property, which includes both the new totals and the previous totals. The net difference per property is also provided, which for most properties is less than \$100 (indeed, the net change is less than \$20 for 77 of the 108 properties).¹ Across all properties, the net result of the corrections made by the Receiver was a decrease in the total allocations of \$239.51.²

3. Fees and Expenses Already Recovered Since the Filing of the Motion

As set forth above, out-of-pocket expenses advanced by RDP were not included in the Motion, so expenses that have been paid are not relevant to these proceedings.

In addition, the Receiver has recovered certain fees that were included in the motion but in the interim have been resolved in conjunction with the resolution of all claims against certain properties. **Exhibit 3** contains a list of the 35 properties that have been resolved and funds held from the property sale distributed. The fees paid to the Receiver that were sought in the Motion

¹ The allocations for two of the properties, 7749 S Yates (property #5) and 7109 S Calumet (property #7) were larger—\$2,696.57 and \$2,828.72, respectively—but this was unrelated to the corrections made. Instead, the sale prices of these two properties and thus their percentage share of the general allocations were adjusted after the first fee allocation motion was filed in December 2021. The property at 7749 S Yates experienced a fire after the Purchase and Sale Agreement was entered, and as a result a \$200,000 credit was negotiated with the buyer, reducing the gross sales price from \$1,125,000 to \$925,000. For 7109 S Calumet, the contract price upon which the allocation percentage was based was \$1,122,000 but the property ultimately closed for \$1,498,650. Thus, the percentage share of 7749 S Yates decreased whereas the percentage share of 7109 S Calumet increased.

² This decrease results from an increase in time allocated to the property located in Naples, Florida, which was the personal residence of Defendant Jerome Cohen, and is not part of the claims process because no claims were asserted against the property.

(i.e., the allocations for fee applications 1-13) are detailed for each of the 35 properties, and amount to the aggregated sum of \$607,563.05.

For 34 of these properties, the claims were settled by negotiated agreement, and in settling these claims, claimants agreed to the payment of fees allocated to the properties pursuant to the Receiver's lien and institutional lenders Midland Loan Services and U.S. Bank, Trustee withdrew their objections to the Motion. (Dkt. 1288 at 2; Dkt. 1303 at 3; Dkt. 1373 at 3; Dkt. 1391 at 3) The Court approved the payment of the fees allocated to the properties by the Receiver, including those fees allocated in the 1st-13th fee applications that are the subject of the Motion. (Dkt. 1288, 1303, 1373, 1391)

The 35th property, 5437 S Laflin, was the subject of Midland's Motion for Adjudication of Single Claim Status and Distribution Regarding Property No. 47. (Dkt. 1330) In its reply to that motion, Midland agreed to the distribution amounts specified by the Receiver, including the payment of all fees allocated to that property. (Dkt.1351 at 2) The Court approved the fees allocated to 5437 S Laflin pursuant to the Receiver's lien through December 31, 2022, and Midland withdrew its objections to the Motion. (Dkt, 1364 at 3)

4. Total Fees and Expenses the Receiver Now Seeks in the First Motion

Attached hereto as **Exhibit 4** is a spreadsheet containing a summary of the corrected fee allocations for each of the 73 remaining properties, and includes in the far-right columns the amount of the credit for agency fees paid to the Receiver's counsel at the closing of the property. The Receiver submits as **Group Exhibit 5** revised individual property reports describing the fees allocated to each of the 73 remaining properties. These allocations total \$3,335,226.97. After applying the aggregate credit for agency fees relating to these 73 properties of \$203,206.97, the total net allocations to properties for these fee applications is \$3,132,020.00.

For fee applications 9-13, the Court ordered a 20% holdback of all fees. (Dkt. 1031 at 14, 1213 at 9; Dkt. 1312 at 3-4) Additionally, the Court ordered another 20% holdback on all fees paid pursuant to the Receiver's lien. (Dkt. 1030 at 15-16) **Exhibit 6** shows these holdbacks on a per property basis. After applying the agency fee credit,³ the Receiver seeks approval to transfer the total of \$2,292,690.17 from the property accounts to the Receiver's account.⁴

Deducting the amount of the allocated fees from Fee Applications 1-13 that have already been paid to the Receiver, the Receiver requests approval to make an interim payment of the following amount:

Total Allocations after Holdbacks	\$2,292,690.17
Allocated Fees Previously Paid to RDP	\$877,828.61
Net payment to RDP	\$1,414,861.56

A proposed order is attached hereto as **Exhibit 7** and will be submitted to the Court's proposed order email address.

Dated: March 3, 2023

Kevin B. Duff, Receiver

By: /s/ Michael Rachlis
Michael Rachlis
Jodi Rosen Wine
Rachlis Duff & Peel LLC
542 South Dearborn Street, Suite 900
Chicago, IL 60605
Phone (312) 733-3950
mrachlis@rdaplawn.net
jwine@rdaplawn.net

³ For ease of calculation, the agency fee credits have been applied to the allocations of Fee Applications 1-8 without regard to the quarter in which the property was sold.

⁴ Consistent with the District Court's ruling with respect to the Receiver's 17th Fee Application (Dkt. 1366), the fees allocated to the two properties in which the FHFA has asserted an interest (1131-41 E 79th Place (#67) and 7024-32 S Paxton Avenue (#72) will be held back in their entirety pending further order of the Court.

CERTIFICATE OF SERVICE

I hereby certify that I provided service of the foregoing Supplement, through the Court's CM/ECF system, to all counsel of record on March 3, 2023.

I further certify that I caused true and correct copy of the foregoing Supplement to be served upon all individuals or entities that submitted a proof of claim in this action (sent to the e-mail address each claimant provided on the claim form) and their counsel.

I further certify that the Supplement will be posted to the Receivership webpage at: <http://rdaplawnet.com/receivership-for-equitybuild>

/s/ Michael Rachlis _____

Michael Rachlis
Rachlis Duff & Peel, LLC
542 South Dearborn Street, Suite 900
Chicago, IL 60605
Phone (312) 733-3950
Fax (312) 733-3952
mrachlis@rdaplawnet.com

Exhibit 2



EquityBuild - Property Allocation Summary

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocations(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
1	1700-08 W Juneway Terrace	3.5186045772%	3.78098355671%	139.90	\$37,862.54	99.42	\$26,173.45	239.31	\$64,035.99
	Asset Disposition			7.40	\$2,422.81	53.21	\$11,168.26	60.61	\$13,591.07
	Business Operations			7.44	\$2,236.57	26.49	\$9,302.08	33.93	\$11,538.65
	Claims Administration & Objections			125.05	\$33,203.17	19.72	\$5,703.10	144.78	\$38,906.27
2	4533-47 S Calumet Avenue	2.66408632313%	2.86274469293%	105.92	\$28,667.35	78.53	\$21,095.94	184.45	\$49,763.29
	Asset Disposition			5.61	\$1,834.41	45.21	\$10,473.68	50.82	\$12,308.09
	Business Operations			5.63	\$1,693.40	20.48	\$6,519.85	26.12	\$8,213.25
	Claims Administration & Objections			94.68	\$25,139.54	12.83	\$4,102.41	107.52	\$29,241.95
3	5001 S Drexel Boulevard	3.5186045772%	3.78098355671%	139.90	\$37,862.54	228.48	\$65,800.37	368.38	\$103,662.91
	Asset Disposition			7.40	\$2,422.81	148.14	\$39,775.02	155.54	\$42,197.83
	Business Operations			7.44	\$2,236.57	32.33	\$10,230.03	39.77	\$12,466.60
	Claims Administration & Objections			125.05	\$33,203.17	48.02	\$15,795.32	173.07	\$48,998.49
4	5450-52 S Indiana Avenue	2.26196008568%	2.43063228645%	89.93	\$24,340.20	79.72	\$21,448.89	169.66	\$45,789.09
	Asset Disposition			4.76	\$1,557.52	44.53	\$11,073.21	49.29	\$12,630.73
	Business Operations			4.78	\$1,437.79	16.26	\$5,080.34	21.04	\$6,518.14
	Claims Administration & Objections			80.39	\$21,344.89	18.94	\$5,295.33	99.33	\$26,640.23
5	7749-59 S Yates Boulevard	1.41372505355%	1.51914517903%	56.21	\$15,212.63	141.56	\$37,180.73	197.77	\$52,393.36
	Asset Disposition			2.97	\$973.45	80.08	\$19,036.78	83.05	\$20,010.23
	Business Operations			2.99	\$898.62	35.02	\$10,307.63	38.01	\$11,206.25
	Claims Administration & Objections			50.24	\$13,340.56	26.45	\$7,836.32	76.70	\$21,176.88
6	6437-41 S Kenwood Avenue	1.77815195624%	1.91074704741%	70.70	\$19,134.11	68.40	\$18,315.27	139.09	\$37,449.37
	Asset Disposition			3.74	\$1,224.38	38.51	\$10,132.43	42.25	\$11,356.81
	Business Operations			3.76	\$1,130.26	24.40	\$7,122.61	28.16	\$8,252.88
	Claims Administration & Objections			63.20	\$16,779.46	5.48	\$1,060.22	68.68	\$17,839.68
7	7109-19 S Calumet Avenue	1.62107139474%	1.74195313862%	64.45	\$17,443.81	166.67	\$52,874.66	231.12	\$70,318.48
	Asset Disposition			3.41	\$1,116.22	47.78	\$13,807.32	51.19	\$14,923.54
	Business Operations			3.43	\$1,030.42	54.64	\$15,666.80	58.07	\$16,697.21
	Claims Administration & Objections			57.61	\$15,297.17	64.24	\$23,400.55	121.86	\$38,697.72
8	1414-18 East 62nd Place	0.06939693543%	0.07457179855%	2.76	\$746.76	46.52	\$13,560.08	49.28	\$14,306.84
	Asset Disposition			0.15	\$47.78	30.93	\$9,142.99	31.07	\$9,190.78
	Business Operations			0.15	\$44.11	9.21	\$2,556.47	9.36	\$2,600.58
	Claims Administration & Objections			2.47	\$654.86	6.38	\$1,860.62	8.85	\$2,515.48
9	8100 S Essex Avenue	1.38230894125%	1.48538639728%	54.96	\$14,874.57	190.92	\$55,189.99	245.88	\$70,064.56
	Asset Disposition			2.91	\$951.82	94.80	\$27,552.11	97.71	\$28,503.92
	Business Operations			2.92	\$878.65	80.07	\$23,577.75	82.99	\$24,456.40
	Claims Administration & Objections			49.13	\$13,044.10	16.06	\$4,060.13	65.18	\$17,104.24
10	7301-09 S Stewart Avenue	0.81681891983%	0.87772832566%	32.48	\$8,789.52	103.80	\$24,786.25	136.27	\$33,575.76
	Asset Disposition			1.72	\$562.44	79.74	\$19,301.36	81.46	\$19,863.79
	Business Operations			1.73	\$519.20	5.68	\$1,834.83	7.41	\$2,354.04
	Claims Administration & Objections			29.03	\$7,707.88	18.37	\$3,650.05	47.40	\$11,357.93
11	7500-06 S Eggleston Avenue	1.20637871236%	1.29633721944%	47.96	\$12,981.44	133.19	\$36,029.14	181.16	\$49,010.58
	Asset Disposition			2.54	\$830.68	95.85	\$26,362.61	98.39	\$27,193.28
	Business Operations			2.55	\$766.82	18.42	\$5,755.76	20.97	\$6,522.58
	Claims Administration & Objections			42.88	\$11,383.94	18.92	\$3,910.77	61.80	\$15,294.72
12	3030-32 E 79th Street	0.50265779682%	0.54014050810%	19.99	\$5,408.93	104.68	\$24,356.70	124.66	\$29,765.63
	Asset Disposition			1.06	\$346.12	80.59	\$18,994.27	81.65	\$19,340.38
	Business Operations			1.06	\$319.51	5.70	\$1,708.81	6.76	\$2,028.32
	Claims Administration & Objections			17.86	\$4,743.31	18.39	\$3,653.62	36.25	\$8,396.93
13	2909-19 E 78th Street	1.79197504565%	1.92560091138%	71.25	\$19,282.85	146.21	\$34,111.59	217.46	\$53,394.44
	Asset Disposition			3.77	\$1,233.90	107.72	\$24,141.11	111.49	\$25,375.01
	Business Operations			3.79	\$1,139.05	19.38	\$6,093.00	23.17	\$7,232.05
	Claims Administration & Objections			63.69	\$16,909.90	19.12	\$3,877.49	82.80	\$20,787.39
14	7549-59 S Essex Avenue	1.47655727815%	1.58666274255%	58.71	\$15,888.74	119.95	\$31,905.63	178.66	\$47,794.37
	Asset Disposition			3.11	\$1,016.71	92.11	\$25,247.86	95.22	\$26,264.57
	Business Operations			3.12	\$938.56	10.37	\$3,406.83	13.49	\$4,345.39
	Claims Administration & Objections			52.48	\$13,933.47	17.47	\$3,250.94	69.95	\$17,184.41
15	8047-55 S Manistee Avenue	1.22522837974%	1.31659248850%	48.71	\$13,184.28	123.61	\$29,226.48	172.32	\$42,410.76
	Asset Disposition			2.58	\$843.66	84.49	\$19,721.23	87.07	\$20,564.89
	Business Operations			2.59	\$778.80	16.67	\$4,598.05	19.26	\$5,376.85

EquityBuild - Property Allocation Summary

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocations(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
16	Claims Administration & Objections			43.55	\$11,561.82	22.45	\$4,907.20	65.99	\$16,469.02
	1017 W 102nd Street	0.12248262535%		4.22	\$1,152.81	40.02	\$12,555.06	44.24	\$13,707.87
	Asset Disposition			0.26	\$84.34	16.53	\$4,794.73	16.79	\$4,879.07
	Business Operations			0.26	\$77.85	11.19	\$3,733.56	11.45	\$3,811.41
17	Claims Administration & Objections			3.70	\$990.61	12.30	\$4,026.77	16.01	\$5,017.39
	1516 E 85th Place	0.12216218101%		4.21	\$1,149.79	46.20	\$14,724.56	50.41	\$15,874.35
	Asset Disposition			0.26	\$84.12	22.49	\$6,667.69	22.75	\$6,751.81
	Business Operations			0.26	\$77.65	11.92	\$3,934.78	12.18	\$4,012.43
18	Claims Administration & Objections			3.69	\$988.02	11.78	\$4,122.10	15.47	\$5,110.12
	2136 W 83rd Street	0.12141699082%		4.18	\$1,142.78	38.12	\$11,715.64	42.30	\$12,858.42
	Asset Disposition			0.26	\$83.60	17.17	\$4,961.65	17.43	\$5,045.25
	Business Operations			0.26	\$77.18	10.38	\$3,101.10	10.64	\$3,178.28
19	Claims Administration & Objections			3.67	\$982.00	10.57	\$3,652.90	14.24	\$4,634.89
	417 Oglesby Avenue	0.12461263776%		4.29	\$1,172.86	51.02	\$14,159.55	55.31	\$15,332.40
	Asset Disposition			0.26	\$85.80	27.93	\$6,573.76	28.20	\$6,659.57
	Business Operations			0.26	\$79.21	11.02	\$3,617.99	11.29	\$3,697.19
20	Claims Administration & Objections			3.77	\$1,007.84	12.06	\$3,967.80	15.83	\$4,975.64
	7922 S Luella Avenue	0.16827977722%		5.80	\$1,583.85	42.94	\$13,402.97	48.74	\$14,986.82
	Asset Disposition			0.35	\$115.87	20.52	\$5,864.62	20.87	\$5,980.49
	Business Operations			0.36	\$106.97	11.46	\$3,736.31	11.81	\$3,843.27
21	Claims Administration & Objections			5.09	\$1,361.01	10.97	\$3,802.05	16.06	\$5,163.06
	7925 S Kingston Avenue	0.10224562245%		3.52	\$962.34	40.44	\$12,664.32	43.97	\$13,626.65
	Asset Disposition			0.22	\$70.40	15.98	\$4,580.23	16.19	\$4,650.63
	Business Operations			0.22	\$64.99	11.64	\$3,902.36	11.86	\$3,967.35
22	Claims Administration & Objections			3.09	\$826.94	12.82	\$4,181.73	15.92	\$5,008.67
	7933 S Kingston Avenue	0.11502695358%	0.12360440352%	4.57	\$1,237.77	34.25	\$10,915.29	38.83	\$12,153.06
	Asset Disposition			0.24	\$79.20	18.15	\$5,448.88	18.39	\$5,528.09
	Business Operations			0.24	\$73.12	8.89	\$2,918.16	9.14	\$2,991.28
23	Claims Administration & Objections			4.09	\$1,085.45	7.21	\$2,548.25	11.29	\$3,633.69
	8030 S Marquette Avenue	0.09159556038%		3.16	\$862.10	39.13	\$12,341.14	42.29	\$13,203.24
	Asset Disposition			0.19	\$63.07	17.90	\$5,167.89	18.09	\$5,230.96
	Business Operations			0.19	\$58.22	10.54	\$3,473.45	10.73	\$3,531.67
24	Claims Administration & Objections			2.77	\$740.81	10.69	\$3,699.80	13.46	\$4,440.61
	8104 S Kingston Avenue	0.17893109593%		6.17	\$1,684.10	38.42	\$12,072.44	44.58	\$13,756.54
	Asset Disposition			0.38	\$123.21	20.80	\$6,177.09	21.17	\$6,300.30
	Business Operations			0.38	\$113.74	8.09	\$2,631.38	8.47	\$2,745.12
25	Claims Administration & Objections			5.41	\$1,447.16	9.53	\$3,263.97	14.94	\$4,711.12
	8403 S Aberdeen Street	0.13845834678%		4.77	\$1,303.17	41.82	\$12,974.15	46.60	\$14,277.33
	Asset Disposition			0.29	\$95.34	17.82	\$5,050.54	18.11	\$5,145.88
	Business Operations			0.29	\$88.01	11.06	\$3,704.56	11.35	\$3,792.57
26	Claims Administration & Objections			4.19	\$1,119.82	12.95	\$4,219.06	17.13	\$5,338.88
	8405 S Marquette Avenue	0.14271837161%	0.15336074411%	5.67	\$1,535.75	35.42	\$10,902.19	41.10	\$12,437.94
	Asset Disposition			0.30	\$98.27	15.28	\$4,381.92	15.58	\$4,480.19
	Business Operations			0.30	\$90.72	12.06	\$3,890.13	12.36	\$3,980.85
27	Claims Administration & Objections			5.07	\$1,346.76	8.09	\$2,630.14	13.16	\$3,976.90
	8529 S Rhodes Avenue	0.17040978963%		5.87	\$1,603.90	37.35	\$12,060.10	43.23	\$13,664.00
	Asset Disposition			0.36	\$117.34	16.18	\$4,908.27	16.54	\$5,025.61
	Business Operations			0.36	\$108.32	10.52	\$3,467.38	10.88	\$3,575.70
28	Claims Administration & Objections			5.15	\$1,378.24	10.65	\$3,684.44	15.81	\$5,062.68
	8800 S Ada Street	0.16508538692%	0.17739564637%	6.56	\$1,776.43	28.99	\$9,074.41	35.55	\$10,850.84
	Asset Disposition			0.35	\$113.67	12.04	\$3,555.86	12.39	\$3,669.53
	Business Operations			0.35	\$104.93	9.28	\$3,009.14	9.63	\$3,114.07
29	Claims Administration & Objections			5.87	\$1,557.82	7.67	\$2,509.41	13.54	\$4,067.23
	9212 S Parnell Avenue	0.12085652738%		4.17	\$1,137.50	36.65	\$11,407.52	40.81	\$12,545.03
	Asset Disposition			0.25	\$83.22	14.44	\$4,119.52	14.69	\$4,202.74
	Business Operations			0.26	\$76.82	10.53	\$3,469.64	10.79	\$3,546.47
30	Claims Administration & Objections			3.66	\$977.46	11.68	\$3,818.36	15.33	\$4,795.82
	10012 S LaSalle Avenue	0.11183130664%		3.85	\$1,052.56	38.83	\$11,953.64	42.69	\$13,006.20
	Asset Disposition			0.24	\$77.00	17.07	\$4,745.26	17.31	\$4,822.27

EquityBuild - Property Allocation Summary

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocations(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
31	Business Operations	0.15933372508%		0.24	\$71.08	10.29	\$3,440.02	10.52	\$3,511.11
	Claims Administration & Objections			3.38	\$904.47	11.47	\$3,768.36	14.85	\$4,672.83
	11318 S Church Street			5.49	\$1,499.65	41.93	\$13,070.89	47.42	\$14,570.54
32	Asset Disposition	0.16774695995%		0.34	\$109.71	20.75	\$5,868.84	21.09	\$5,978.55
	Business Operations			0.34	\$101.28	10.37	\$3,462.28	10.71	\$3,563.56
	Claims Administration & Objections			4.82	\$1,288.66	10.80	\$3,739.77	15.62	\$5,028.43
3213 S Throop Street	5.78	\$1,578.84	54.04	\$15,816.88	59.82	\$17,395.72			
33	Asset Disposition	0.16188973998%	0.17396170309%	0.35	\$115.51	32.41	\$8,967.65	32.76	\$9,083.15
	Business Operations			0.35	\$106.63	10.04	\$3,038.20	10.40	\$3,144.83
	Claims Administration & Objections			5.07	\$1,356.70	11.59	\$3,811.03	16.66	\$5,167.74
3723 W 68th Place	6.44	\$1,742.04	35.66	\$10,749.92	42.09	\$12,491.96			
34	Asset Disposition	0.13015067004%		0.34	\$111.47	17.83	\$5,112.91	18.17	\$5,224.39
	Business Operations			0.34	\$102.90	10.27	\$3,158.51	10.61	\$3,261.41
	Claims Administration & Objections			5.75	\$1,527.67	7.55	\$2,478.49	13.30	\$4,006.16
406 E 87th Place	4.49	\$1,224.98	37.36	\$11,525.25	41.84	\$12,750.23			
35	Asset Disposition	0.13441069487%	0.14443357187%	0.27	\$89.92	17.38	\$4,908.96	17.66	\$4,998.58
	Business Operations			0.28	\$82.73	8.62	\$2,884.28	8.90	\$2,967.01
	Claims Administration & Objections			3.94	\$1,052.63	11.35	\$3,732.02	15.29	\$4,784.65
61 E 92nd Street	5.34	\$1,446.35	34.34	\$10,356.60	39.68	\$11,802.95			
36	Asset Disposition	0.10863691634%		0.28	\$92.55	16.82	\$4,848.73	17.10	\$4,941.28
	Business Operations			0.28	\$85.44	9.98	\$3,034.50	10.26	\$3,119.94
	Claims Administration & Objections			4.78	\$1,268.36	7.54	\$2,473.37	12.31	\$3,741.73
6554 S Rhodes Avenue	3.74	\$1,022.49	42.50	\$13,175.16	46.25	\$14,197.65			
37	Asset Disposition	0.16721539933%		0.23	\$74.80	21.03	\$5,917.50	21.25	\$5,992.31
	Business Operations			0.23	\$69.05	10.27	\$3,456.28	10.50	\$3,525.33
	Claims Administration & Objections			3.29	\$878.63	11.20	\$3,801.38	14.49	\$4,680.01
6825 S Indiana Avenue	5.76	\$1,573.83	38.07	\$11,908.61	43.83	\$13,482.44			
38	Asset Disposition	0.08464505970%		0.35	\$115.14	16.01	\$4,597.76	16.36	\$4,712.90
	Business Operations			0.35	\$106.29	10.43	\$3,501.63	10.79	\$3,607.92
	Claims Administration & Objections			5.06	\$1,352.40	11.63	\$3,809.21	16.69	\$5,161.62
7210 S Vernon Avenue	2.92	\$796.68	41.82	\$13,312.52	44.74	\$14,109.20			
39	Asset Disposition	0.16614976480%		0.18	\$58.28	14.33	\$4,380.57	14.51	\$4,438.85
	Business Operations			0.18	\$53.80	15.88	\$5,111.52	16.06	\$5,165.32
	Claims Administration & Objections			2.56	\$684.59	11.61	\$3,820.44	14.17	\$4,505.03
7712 S Euclid Avenue	5.73	\$1,563.80	42.73	\$13,141.27	48.46	\$14,705.07			
40	Asset Disposition	0.16721539933%	0.17968449178%	0.35	\$114.41	20.87	\$5,888.64	21.22	\$6,003.04
	Business Operations			0.35	\$105.61	10.26	\$3,438.22	10.62	\$3,543.83
	Claims Administration & Objections			5.03	\$1,343.79	11.60	\$3,814.42	16.62	\$5,158.20
7953 S Woodlawn Avenue	6.65	\$1,799.35	39.08	\$11,834.39	45.73	\$13,633.74			
41	Asset Disposition	0.12695502310%		0.35	\$115.14	22.84	\$6,429.25	23.19	\$6,544.38
	Business Operations			0.35	\$106.29	8.69	\$2,912.81	9.04	\$3,019.10
	Claims Administration & Objections			5.94	\$1,577.92	7.55	\$2,492.33	13.50	\$4,070.25
8107 S Kingston Avenue	4.38	\$1,194.90	40.24	\$12,485.66	44.61	\$13,680.57			
42	Asset Disposition	0.17680108352%		0.27	\$87.42	17.93	\$5,110.07	18.20	\$5,197.49
	Business Operations			0.27	\$80.70	10.30	\$3,451.95	10.57	\$3,532.65
	Claims Administration & Objections			3.84	\$1,026.79	12.01	\$3,923.64	15.85	\$4,950.43
8346 S Constance Avenue	6.09	\$1,664.05	38.78	\$12,082.42	44.88	\$13,746.47			
43	Asset Disposition	0.17786546140%		0.37	\$121.74	16.76	\$4,798.65	17.13	\$4,920.39
	Business Operations			0.37	\$112.38	10.27	\$3,439.93	10.64	\$3,552.32
	Claims Administration & Objections			5.35	\$1,429.93	11.76	\$3,843.83	17.11	\$5,273.77
8432 S Essex Avenue	6.13	\$1,674.07	36.52	\$11,495.23	42.65	\$13,169.30			
44	Asset Disposition	0.16721539933%		0.37	\$122.47	14.20	\$4,097.65	14.57	\$4,220.13
	Business Operations			0.38	\$113.06	10.46	\$3,516.19	10.84	\$3,629.25
	Claims Administration & Objections			5.38	\$1,438.54	11.86	\$3,881.39	17.24	\$5,319.93
8517 S Vernon Avenue	5.76	\$1,573.83	44.96	\$13,835.61	50.72	\$15,409.44			
44	Asset Disposition			0.35	\$115.14	22.23	\$6,298.91	22.59	\$6,414.05
	Business Operations			0.35	\$106.29	10.68	\$3,598.74	11.04	\$3,705.03

EquityBuild - Property Allocation Summary

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocations(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
45	Claims Administration & Objections			5.06	\$1,352.40	12.04	\$3,937.96	17.10	\$5,290.36
	2129 W 71st Street	0.08264950824%		2.85	\$777.90	41.27	\$12,868.04	44.12	\$13,645.94
	Asset Disposition			0.17	\$56.91	17.14	\$4,925.86	17.31	\$4,982.77
	Business Operations			0.17	\$52.54	12.38	\$4,065.69	12.55	\$4,118.22
46	Claims Administration & Objections			2.50	\$668.45	11.75	\$3,876.50	14.25	\$4,544.95
	9610 S Woodlawn Avenue	0.10757128181%		3.71	\$1,012.46	45.63	\$14,273.24	49.33	\$15,285.71
	Asset Disposition			0.23	\$74.07	18.39	\$5,260.95	18.62	\$5,335.02
	Business Operations			0.23	\$68.38	13.95	\$4,654.08	14.18	\$4,722.46
47	Claims Administration & Objections			3.25	\$870.02	13.28	\$4,358.21	16.53	\$5,228.22
	5437 S Laffin Street	0.05689960596%	0.06114255517%	2.26	\$612.28	42.31	\$12,884.96	44.57	\$13,497.23
	Asset Disposition			0.12	\$39.18	26.00	\$7,506.25	26.12	\$7,545.43
	Business Operations			0.12	\$36.17	8.67	\$2,869.50	8.80	\$2,905.67
48	Claims Administration & Objections			2.02	\$536.93	7.63	\$2,509.20	9.66	\$3,046.14
	6759 S Indiana Avenue	0.12514545503%		4.31	\$1,177.87	32.28	\$10,233.40	36.59	\$11,411.27
	Asset Disposition			0.26	\$86.17	11.77	\$3,485.75	12.03	\$3,571.92
	Business Operations			0.26	\$79.55	9.01	\$2,983.75	9.27	\$3,063.30
49	Claims Administration & Objections			3.79	\$1,012.15	11.50	\$3,763.90	15.29	\$4,776.05
	7300-04 S St Lawrence Avenue	0.41469268237%	0.44561591918%	16.49	\$4,462.37	76.10	\$20,972.05	92.58	\$25,434.42
	Asset Disposition			0.87	\$285.54	46.13	\$12,001.41	47.00	\$12,286.95
	Business Operations			0.88	\$263.60	22.53	\$6,558.89	23.40	\$6,822.48
50	Claims Administration & Objections			14.74	\$3,913.23	7.44	\$2,411.75	22.18	\$6,324.98
	7760 S Coles Avenue	0.32672756793%	0.35109133027%	12.99	\$3,515.81	101.69	\$30,318.99	114.68	\$33,834.80
	Asset Disposition			0.69	\$224.97	34.47	\$9,891.81	35.16	\$10,116.79
	Business Operations			0.69	\$207.68	56.42	\$16,714.62	57.11	\$16,922.30
51	Claims Administration & Objections			11.61	\$3,083.15	10.80	\$3,712.55	22.41	\$6,795.70
	1401 W 109th Place	0.08201615942%	0.08813202600%	3.26	\$882.55	53.45	\$15,647.54	56.71	\$16,530.09
	Asset Disposition			0.17	\$56.47	19.56	\$5,539.59	19.73	\$5,596.07
	Business Operations			0.17	\$52.13	24.96	\$7,075.16	25.13	\$7,127.29
52	Claims Administration & Objections			2.91	\$773.94	8.93	\$3,032.79	11.85	\$3,806.73
	310 E 50th Street	0.25292609356%	0.27178655051%	10.06	\$2,721.65	71.18	\$20,701.24	81.23	\$23,422.90
	Asset Disposition			0.53	\$174.16	47.39	\$13,127.92	47.92	\$13,302.08
	Business Operations			0.53	\$160.77	14.80	\$4,520.02	15.34	\$4,680.79
53	Claims Administration & Objections			8.99	\$2,386.73	8.98	\$3,053.30	17.97	\$5,440.03
	6807 S Indiana Avenue	0.15762971515%	0.16938401229%	6.27	\$1,696.20	48.50	\$14,717.22	54.77	\$16,413.42
	Asset Disposition			0.33	\$108.54	25.05	\$7,249.91	25.38	\$7,358.45
	Business Operations			0.33	\$100.20	14.50	\$4,427.48	14.83	\$4,527.68
54	Claims Administration & Objections			5.60	\$1,487.47	8.95	\$3,039.83	14.55	\$4,527.29
	8000-02 S Justine Street	0.47124168452%	0.50638172634%	18.74	\$5,070.88	75.80	\$21,847.44	94.54	\$26,918.32
	Asset Disposition			0.99	\$324.48	36.38	\$9,872.19	37.37	\$10,196.67
	Business Operations			1.00	\$299.54	29.55	\$8,591.29	30.54	\$8,890.83
55	Claims Administration & Objections			16.75	\$4,446.85	9.88	\$3,383.97	26.63	\$7,830.82
	8107-09 S Ellis Avenue	0.27646178825%	0.29707727946%	10.99	\$2,974.91	96.57	\$28,648.38	107.56	\$31,623.29
	Asset Disposition			0.58	\$190.36	38.61	\$10,620.45	39.19	\$10,810.81
	Business Operations			0.58	\$175.73	46.63	\$14,104.98	47.21	\$14,280.71
56	Claims Administration & Objections			9.83	\$2,608.82	11.33	\$3,922.95	21.16	\$6,531.77
	8209 S Ellis Avenue	0.47124168452%	0.50638172634%	18.74	\$5,070.88	82.14	\$23,521.32	100.87	\$28,592.19
	Asset Disposition			0.99	\$324.48	41.79	\$11,073.55	42.79	\$11,398.03
	Business Operations			1.00	\$299.54	29.29	\$8,626.32	30.28	\$8,925.86
57	Claims Administration & Objections			16.75	\$4,446.85	11.05	\$3,821.45	27.80	\$8,268.30
	8214-16 S Ingleside Avenue	0.43982557222%	0.47262294459%	17.49	\$4,732.82	72.51	\$21,022.72	90.00	\$25,755.54
	Asset Disposition			0.93	\$302.85	40.90	\$10,629.98	41.82	\$10,932.83
	Business Operations			0.93	\$279.57	21.64	\$6,993.79	22.57	\$7,273.36
58	Claims Administration & Objections			15.63	\$4,150.40	9.97	\$3,398.95	25.60	\$7,549.35
	5955 S Sacramento Avenue	0.71628736046%	0.76970022404%	28.48	\$7,707.73	85.14	\$20,814.29	113.62	\$28,522.03
	Asset Disposition			1.51	\$493.21	61.91	\$14,493.86	63.42	\$14,987.08
	Business Operations			1.51	\$455.30	18.21	\$5,370.42	19.72	\$5,825.72
	Claims Administration & Objections			25.46	\$6,759.22	5.03	\$950.01	30.49	\$7,709.23

EquityBuild - Property Allocation Summary

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocations(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
59	6001-05 S Sacramento Avenue	0.54664035404%	0.58740280256%	21.73	\$5,882.22	76.23	\$18,019.69	97.96	\$23,901.90
	Asset Disposition			1.15	\$376.40	60.15	\$14,026.61	61.30	\$14,403.01
	Business Operations			1.16	\$347.47	9.54	\$2,904.56	10.70	\$3,252.03
	Claims Administration & Objections			19.43	\$5,158.35	6.53	\$1,088.51	25.96	\$6,246.86
60	7026-42 S Cornell Avenue	1.39487538617%	1.49888990998%	55.46	\$15,009.79	103.89	\$23,376.00	159.35	\$38,385.80
	Asset Disposition			2.93	\$960.47	75.31	\$16,092.75	78.24	\$17,053.21
	Business Operations			2.95	\$886.64	22.22	\$6,183.68	25.17	\$7,070.31
	Claims Administration & Objections			49.57	\$13,162.68	6.36	\$1,099.58	55.93	\$14,262.27
61	7237-43 S Bennett Avenue	1.0558137332%	1.13429506701%	41.97	\$11,358.76	145.94	\$38,121.41	187.91	\$49,480.17
	Asset Disposition			2.22	\$726.84	83.27	\$21,721.25	85.49	\$22,448.09
	Business Operations			2.23	\$670.97	51.03	\$13,594.67	53.26	\$14,265.64
	Claims Administration & Objections			37.52	\$9,960.95	11.64	\$2,805.50	49.16	\$12,766.45
62	7834-44 S Ellis Avenue	2.23305726236%	2.39957420724%	88.79	\$24,020.19	73.45	\$17,312.26	162.23	\$41,341.45
	Asset Disposition			4.70	\$1,537.62	61.89	\$14,485.42	66.59	\$16,023.04
	Business Operations			4.72	\$1,419.42	6.72	\$1,974.62	11.44	\$3,394.04
	Claims Administration & Objections			79.36	\$21,072.15	4.84	\$852.22	84.20	\$21,924.37
63	4520-26 S Drexel Boulevard	7.67809784639%	8.25064626124%	305.28	\$82,621.47	232.69	\$63,345.01	537.97	\$145,966.48
	Asset Disposition			16.15	\$5,286.91	124.30	\$28,631.66	140.46	\$33,918.57
	Business Operations			16.24	\$4,880.51	57.59	\$17,148.91	73.83	\$22,029.41
	Claims Administration & Objections			272.88	\$72,454.06	50.80	\$17,564.44	323.69	\$90,018.50
64	4611-17 S Drexel Boulevard	6.15755801101%	6.61672122423%	244.82	\$66,259.45	118.49	\$34,000.42	363.32	\$100,259.87
	Asset Disposition			12.96	\$4,239.91	50.48	\$13,052.27	63.43	\$17,292.18
	Business Operations			13.02	\$3,913.99	31.90	\$9,530.29	44.93	\$13,444.28
	Claims Administration & Objections			218.84	\$58,105.55	36.11	\$11,417.87	254.96	\$69,523.41
65	6749-59 S Merrill Avenue	1.85983384822%		64.10	\$17,504.77	203.30	\$59,999.34	267.40	\$77,504.11
	Asset Disposition			3.91	\$1,280.63	84.22	\$20,780.67	88.14	\$22,061.30
	Business Operations			3.93	\$1,182.18	43.78	\$13,488.79	47.71	\$14,670.98
	Claims Administration & Objections			56.25	\$15,041.96	75.30	\$25,729.87	131.55	\$40,771.84
66	7110 S Cornell Avenue	1.55823917013%		53.70	\$14,666.16	209.73	\$64,110.96	263.43	\$78,777.12
	Asset Disposition			3.28	\$1,072.96	74.42	\$20,191.43	77.70	\$21,264.38
	Business Operations			3.30	\$990.48	51.13	\$15,264.06	54.42	\$16,254.54
	Claims Administration & Objections			47.13	\$12,602.73	84.18	\$28,655.48	131.31	\$41,258.20
67	1131-41 E 79th Place	1.44514116585%	1.55290396079%	57.46	\$15,550.69	248.29	\$78,014.00	305.74	\$93,564.69
	Asset Disposition			3.04	\$995.08	82.96	\$20,783.57	86.00	\$21,778.65
	Business Operations			3.06	\$918.59	23.19	\$7,423.27	26.25	\$8,341.86
	Claims Administration & Objections			51.36	\$13,637.02	142.13	\$49,807.17	193.49	\$63,444.19
68	6217-27 S Dorchester Avenue	2.65905974516%	2.85734328785%	105.72	\$28,613.26	129.10	\$36,962.37	234.82	\$65,575.63
	Asset Disposition			5.59	\$1,830.95	52.22	\$12,155.91	57.81	\$13,986.86
	Business Operations			5.62	\$1,690.20	41.83	\$12,757.70	47.45	\$14,447.90
	Claims Administration & Objections			94.50	\$25,092.11	35.05	\$12,048.76	129.56	\$37,140.87
69	6250 S Mozart Street	1.16239615514%	1.24907492498%	46.22	\$12,508.16	264.57	\$84,986.44	310.78	\$97,494.60
	Asset Disposition			2.45	\$800.39	55.59	\$12,628.35	58.04	\$13,428.75
	Business Operations			2.46	\$738.87	54.24	\$18,441.38	56.70	\$19,180.25
	Claims Administration & Objections			41.31	\$10,968.90	154.74	\$53,916.70	196.05	\$64,885.60
70	638-40 N Avers Avenue	0.46495846206%	0.49962996999%	18.49	\$5,003.26	261.65	\$83,042.67	280.13	\$88,045.93
	Asset Disposition			0.98	\$320.16	100.38	\$30,527.79	101.36	\$30,847.95
	Business Operations			0.98	\$295.55	100.35	\$29,958.49	101.33	\$30,254.04
	Claims Administration & Objections			16.52	\$4,387.56	60.92	\$22,556.38	77.44	\$26,943.95
71	701-13 S 5th Avenue	1.22522837974%	1.31659248850%	48.71	\$13,184.28	140.66	\$34,966.25	189.38	\$48,150.53
	Asset Disposition			2.58	\$843.66	116.56	\$28,362.65	119.14	\$29,206.31
	Business Operations			2.59	\$778.80	15.54	\$4,584.80	18.13	\$5,363.60
	Claims Administration & Objections			43.55	\$11,561.82	8.56	\$2,018.80	52.11	\$13,580.62
72	7024-32 S Paxton Avenue	2.23054397338%	2.39687350470%	88.69	\$24,002.15	114.38	\$30,964.81	203.07	\$54,966.96
	Asset Disposition			4.69	\$1,535.89	59.50	\$13,631.57	64.20	\$15,167.45
	Business Operations			4.72	\$1,417.82	29.66	\$8,554.70	34.37	\$9,972.52
	Claims Administration & Objections			79.27	\$21,048.44	25.22	\$8,778.54	104.50	\$29,826.98
73	7255-57 S Euclid Avenue	1.21894515728%	1.30984073214%	48.46	\$13,116.67	104.03	\$29,872.10	152.49	\$42,988.77

EquityBuild - Property Allocation Summary

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocations(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
	Asset Disposition			2.56	\$839.33	46.46	\$10,629.77	49.03	\$11,469.09
	Business Operations			2.58	\$774.81	26.05	\$8,460.94	28.63	\$9,235.75
	Claims Administration & Objections			43.32	\$11,502.53	31.52	\$10,781.40	74.84	\$22,283.92
74	3074 E Cheltenham Place	1.33204316157%	1.43137234647%	52.96	\$14,333.68	129.01	\$33,571.60	181.98	\$47,905.28
	Asset Disposition			2.80	\$917.20	38.65	\$9,347.10	41.45	\$10,264.31
	Business Operations			2.82	\$846.70	16.14	\$5,040.29	18.95	\$5,886.99
	Claims Administration & Objections			47.34	\$12,569.77	74.23	\$19,184.21	121.57	\$31,753.98
75	7625-33 S East End Avenue	1.57080561505%	1.68793908781%	62.45	\$16,902.92	161.41	\$41,732.62	223.86	\$58,635.54
	Asset Disposition			3.30	\$1,081.61	71.06	\$17,206.25	74.37	\$18,287.86
	Business Operations			3.32	\$998.47	17.69	\$5,775.58	21.01	\$6,774.04
	Claims Administration & Objections			55.83	\$14,822.84	72.66	\$18,750.79	128.49	\$33,573.64
76	7635-43 S East End Avenue	1.47027405569%	1.57991098619%	58.46	\$15,821.13	133.49	\$36,372.10	191.94	\$52,193.23
	Asset Disposition			3.09	\$1,012.39	51.25	\$14,214.34	54.35	\$15,226.73
	Business Operations			3.11	\$934.57	15.37	\$4,981.31	18.48	\$5,915.87
	Claims Administration & Objections			52.25	\$13,874.18	66.86	\$17,176.45	119.12	\$31,050.63
77	7750-58 S Muskegon Avenue	0.87965114443%	0.94524588918%	34.97	\$9,465.64	154.36	\$40,508.30	189.34	\$49,973.94
	Asset Disposition			1.85	\$605.70	55.76	\$14,098.67	57.61	\$14,704.37
	Business Operations			1.86	\$559.14	21.11	\$6,551.83	22.97	\$7,110.97
	Claims Administration & Objections			31.26	\$8,300.79	77.50	\$19,857.80	108.76	\$28,158.59
78	7201 S Constance Avenue	1.38230894125%	1.48538639728%	54.96	\$14,874.57	136.87	\$34,308.35	191.83	\$49,182.92
	Asset Disposition			2.91	\$951.82	33.02	\$8,184.45	35.93	\$9,136.26
	Business Operations			2.92	\$878.65	29.62	\$8,039.99	32.54	\$8,918.65
	Claims Administration & Objections			49.13	\$13,044.10	74.23	\$18,083.91	123.36	\$31,128.01
79	6160-6212 S Martin Luther King Drive	0.98646592625%	1.06002574715%	39.22	\$10,615.03	174.04	\$52,139.86	213.26	\$62,754.89
	Asset Disposition			2.08	\$679.25	95.28	\$28,279.51	97.36	\$28,958.76
	Business Operations			2.09	\$627.04	51.27	\$16,014.70	53.35	\$16,641.74
	Claims Administration & Objections			35.06	\$9,308.75	27.49	\$7,845.64	62.55	\$17,154.39
80	2736-44 W 64th Street	0.52527739767%	0.56444683097%	20.88	\$5,652.34	75.95	\$21,569.50	96.83	\$27,221.83
	Asset Disposition			1.11	\$361.69	32.19	\$8,014.78	33.29	\$8,376.47
	Business Operations			1.11	\$333.89	27.73	\$8,025.57	28.84	\$8,359.46
	Claims Administration & Objections			18.67	\$4,956.76	16.03	\$5,529.15	34.70	\$10,485.91
81	4315-19 S Michigan Avenue	1.06814781824%	1.14779857971%	42.47	\$11,493.99	64.35	\$18,794.52	106.82	\$30,288.50
	Asset Disposition			2.25	\$735.49	32.88	\$8,356.21	35.12	\$9,091.71
	Business Operations			2.26	\$678.96	18.63	\$5,963.81	20.89	\$6,642.77
	Claims Administration & Objections			37.96	\$10,079.53	12.84	\$4,474.49	50.81	\$14,554.02
82	6355-59 S Talman Avenue	0.72508387191%	0.77915268294%	28.83	\$7,802.39	71.65	\$21,069.08	100.48	\$28,871.47
	Asset Disposition			1.53	\$499.27	29.67	\$7,876.65	31.19	\$8,375.92
	Business Operations			1.53	\$460.89	26.16	\$7,671.24	27.69	\$8,132.14
	Claims Administration & Objections			25.77	\$6,842.22	15.83	\$5,521.19	41.60	\$12,363.41
83	6356 S California Avenue	0.47124168452%	0.50638172634%	18.74	\$5,070.88	77.03	\$22,853.58	95.76	\$27,924.46
	Asset Disposition			0.99	\$324.48	32.70	\$9,079.25	33.69	\$9,403.74
	Business Operations			1.00	\$299.54	28.48	\$8,264.76	29.47	\$8,564.30
	Claims Administration & Objections			16.75	\$4,446.85	15.85	\$5,509.57	32.60	\$9,956.42
84	7051 S Bennett Avenue	0.75398669523%	0.81021076215%	29.98	\$8,113.40	88.81	\$23,784.04	118.79	\$31,897.45
	Asset Disposition			1.59	\$519.17	40.17	\$9,716.34	41.76	\$10,235.51
	Business Operations			1.59	\$479.26	28.07	\$7,908.07	29.66	\$8,387.34
	Claims Administration & Objections			26.80	\$7,114.96	20.57	\$6,159.63	47.36	\$13,274.60
85	7201-07 S Dorchester Avenue	0.62203902356%	0.66842387877%	24.73	\$6,693.56	81.08	\$22,076.32	105.81	\$28,769.87
	Asset Disposition			1.31	\$428.32	40.73	\$9,571.28	42.04	\$9,999.60
	Business Operations			1.32	\$395.39	23.88	\$6,777.11	25.20	\$7,172.50
	Claims Administration & Objections			22.11	\$5,869.85	16.47	\$5,727.92	38.58	\$11,597.77
86	7442-54 S Calumet Avenue	0.71000413800%	0.76294846769%	28.23	\$7,640.12	52.44	\$15,233.64	80.67	\$22,873.76
	Asset Disposition			1.49	\$488.89	28.63	\$7,190.53	30.12	\$7,679.42
	Business Operations			1.50	\$451.31	10.85	\$3,535.83	12.35	\$3,987.14
	Claims Administration & Objections			25.23	\$6,699.93	12.97	\$4,507.27	38.20	\$11,207.19
87	7508 S Essex Avenue	0.94876659149%	1.01951520904%	37.72	\$10,209.36	92.15	\$25,562.43	129.88	\$35,771.79
	Asset Disposition			2.00	\$653.29	50.43	\$12,586.11	52.42	\$13,239.40

EquityBuild - Property Allocation Summary

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocations(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
88	Business Operations	0.78540280753%	0.84396954391%	2.01	\$603.07	29.23	\$8,673.39	31.24	\$9,276.47
	Claims Administration & Objections			33.72	\$8,953.00	12.49	\$4,302.92	46.21	\$13,255.92
	7546-48 S Saginaw Avenue			31.23	\$8,451.46	110.34	\$30,316.93	141.57	\$38,768.39
	Asset Disposition			1.65	\$540.80	68.68	\$16,715.78	70.33	\$17,256.58
89	Business Operations	1.92266607283%	2.06603744349%	1.66	\$499.23	24.67	\$7,666.09	26.33	\$8,165.32
	Claims Administration & Objections			27.91	\$7,411.42	17.00	\$5,935.06	44.91	\$13,346.48
	7600-10 S Kingston Avenue			76.44	\$20,689.17	175.89	\$52,606.73	252.34	\$73,295.91
	Asset Disposition			4.05	\$1,323.89	119.43	\$34,385.35	123.48	\$35,709.24
90	Business Operations	0.40212623745%	0.43211240648%	4.07	\$1,222.12	33.62	\$9,974.23	37.69	\$11,196.35
	Claims Administration & Objections			68.33	\$18,143.16	22.84	\$8,247.15	91.17	\$26,390.31
	7656-58 S Kingston Avenue			15.99	\$4,327.15	163.01	\$49,291.31	179.00	\$53,618.46
	Asset Disposition			0.85	\$276.89	101.45	\$29,946.93	102.29	\$30,223.83
91	Business Operations	0.87965114443%	0.94524588918%	0.85	\$255.61	38.29	\$10,979.57	39.14	\$11,235.18
	Claims Administration & Objections			14.29	\$3,794.65	23.27	\$8,364.80	37.57	\$12,159.45
	7701-03 S Essex Avenue			34.97	\$9,465.64	55.34	\$16,208.79	90.32	\$25,674.43
	Asset Disposition			1.85	\$605.70	31.18	\$7,899.56	33.03	\$8,505.26
92	Business Operations	1.69647006426%	1.82297421484%	1.86	\$559.14	11.72	\$3,993.69	13.58	\$4,552.83
	Claims Administration & Objections			31.26	\$8,300.79	12.44	\$4,315.54	43.70	\$12,616.33
	7748-52 S Essex Avenue			67.45	\$18,255.15	131.54	\$37,108.08	198.99	\$55,363.23
	Asset Disposition			3.57	\$1,168.14	71.50	\$18,049.41	75.07	\$19,217.54
93	Business Operations	0.44108221671%	0.47397329586%	3.59	\$1,078.34	42.58	\$12,842.88	46.17	\$13,921.22
	Claims Administration & Objections			60.29	\$16,008.67	17.47	\$6,215.79	77.76	\$22,224.46
	7957-59 S Marquette Road			17.54	\$4,746.34	82.66	\$23,342.60	100.20	\$28,088.94
	Asset Disposition			0.93	\$303.72	42.03	\$10,506.36	42.96	\$10,810.08
94	Business Operations	1.01159881610%	1.08703277255%	0.93	\$280.37	25.06	\$7,381.02	25.99	\$7,661.38
	Claims Administration & Objections			15.68	\$4,162.25	15.57	\$5,455.22	31.25	\$9,617.48
	816-22 E Marquette Road			40.22	\$10,885.48	60.76	\$16,887.49	100.98	\$27,772.97
	Asset Disposition			2.13	\$696.56	34.31	\$7,849.22	36.44	\$8,545.77
95	Business Operations	0.50265779682%	0.54014050810%	2.14	\$643.01	14.21	\$4,752.79	16.35	\$5,395.80
	Claims Administration & Objections			35.95	\$9,545.91	12.24	\$4,285.48	48.19	\$13,831.40
	8201 S Kingston Avenue			19.99	\$5,408.93	93.78	\$27,536.34	113.76	\$32,945.27
	Asset Disposition			1.06	\$346.12	60.84	\$16,723.76	61.90	\$17,069.88
96-99	Business Operations	2.02319763219%	2.17406554511%	1.06	\$319.51	17.28	\$5,354.69	18.34	\$5,674.20
	Claims Administration & Objections			17.86	\$4,743.31	15.65	\$5,457.89	33.52	\$10,201.20
	8326-58 S Ellis Avenue			80.44	\$21,770.96	158.58	\$41,772.01	239.02	\$63,542.97
	Asset Disposition			4.26	\$1,393.11	112.51	\$26,798.96	116.77	\$28,192.08
100	Business Operations	2.19912786108%	2.36311472294%	4.28	\$1,286.03	28.80	\$9,003.61	33.08	\$10,289.63
	Claims Administration & Objections			71.91	\$19,091.82	17.27	\$5,969.44	89.17	\$25,061.26
	11117-11119 S Longwood Drive			87.44	\$23,664.09	74.82	\$18,804.08	162.26	\$42,468.17
	Asset Disposition			4.63	\$1,514.25	55.05	\$13,087.95	59.68	\$14,602.20
101	Business Operations	1.91009962791%	2.05253393078%	4.65	\$1,397.85	13.71	\$4,554.96	18.36	\$5,952.81
	Claims Administration & Objections			78.16	\$20,751.98	6.06	\$1,161.18	84.22	\$21,913.16
	6949-59 S Merrill Avenue			75.94	\$20,553.95	210.76	\$62,431.92	286.70	\$82,985.87
	Asset Disposition			4.02	\$1,315.24	136.10	\$36,605.24	140.12	\$37,920.47
102-106	Business Operations	1.09956393054%	1.18155736147%	4.04	\$1,214.14	40.71	\$13,521.96	44.75	\$14,736.09
	Claims Administration & Objections			67.89	\$18,024.58	33.95	\$12,304.73	101.84	\$30,329.31
	7927-49 S Essex Avenue			43.72	\$11,832.04	196.85	\$55,546.87	240.57	\$67,378.91
	Asset Disposition			2.31	\$757.13	135.38	\$38,474.93	137.70	\$39,232.06
107	Business Operations	0.50265779682%	0.54014050810%	2.33	\$698.93	43.38	\$13,698.96	45.70	\$14,397.88
	Claims Administration & Objections			39.08	\$10,375.99	18.09	\$3,372.97	57.17	\$13,748.96
	1422-24 East 68th Street			19.99	\$5,408.93	103.33	\$27,708.56	123.31	\$33,117.49
	Asset Disposition			1.06	\$346.12	68.97	\$16,923.51	70.03	\$17,269.63
108	Business Operations	0.54035713158%	0.58065104621%	1.06	\$319.51	21.23	\$6,253.74	22.29	\$6,573.25
	Claims Administration & Objections			17.86	\$4,743.31	13.13	\$4,531.30	30.99	\$9,274.61
	2800-06 E 81st Street			21.48	\$5,814.60	73.01	\$20,202.91	94.49	\$26,017.52
	Asset Disposition			1.14	\$372.07	47.00	\$11,287.08	48.14	\$11,659.15
	Business Operations			1.14	\$343.47	12.61	\$4,263.20	13.75	\$4,606.67

EquityBuild - Property Allocation Summary

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocations(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
	Claims Administration & Objections			19.20	\$5,099.06	13.40	\$4,652.64	32.60	\$9,751.69
109	4750-52 S Indiana Avenue	0.87588121095%	0.94119483537%	34.82	\$9,425.07	78.95	\$21,143.67	113.78	\$30,568.74
	Asset Disposition			1.84	\$603.11	46.82	\$10,591.94	48.66	\$11,195.05
	Business Operations			1.85	\$556.75	18.79	\$5,918.59	20.64	\$6,475.34
	Claims Administration & Objections			31.13	\$8,265.22	13.35	\$4,633.14	44.48	\$12,898.35
110	5618-20 S Martin Luther King Drive	0.81179234186%	0.87232692058%	32.28	\$8,735.43	80.25	\$23,531.77	112.53	\$32,267.20
	Asset Disposition			1.71	\$558.98	32.07	\$8,134.52	33.77	\$8,693.50
	Business Operations			1.72	\$516.01	31.79	\$9,622.05	33.50	\$10,138.06
	Claims Administration & Objections			28.85	\$7,660.45	16.40	\$5,775.20	45.25	\$13,435.64
111	6554-58 S Vernon Avenue	0.7238272242%	0.77780233167%	28.78	\$7,788.87	82.69	\$23,078.34	111.47	\$30,867.21
	Asset Disposition			1.52	\$498.41	37.30	\$8,572.10	38.82	\$9,070.50
	Business Operations			1.53	\$460.09	28.83	\$8,674.12	30.36	\$9,134.21
	Claims Administration & Objections			25.73	\$6,830.37	16.57	\$5,832.13	42.29	\$12,662.49
112	7450 S Luella Avenue	0.34934716879%	0.37539765313%	13.89	\$3,759.21	93.20	\$24,997.98	107.09	\$28,757.19
	Asset Disposition			0.74	\$240.55	65.96	\$15,679.38	66.70	\$15,919.93
	Business Operations			0.74	\$222.06	14.42	\$4,765.62	15.16	\$4,987.68
	Claims Administration & Objections			12.42	\$3,296.60	12.82	\$4,552.98	25.23	\$7,849.58
113	7840-42 S Yates Avenue	0.43982557222%	0.47262294459%	17.49	\$4,732.82	74.08	\$20,302.55	91.57	\$25,035.37
	Asset Disposition			0.93	\$302.85	47.73	\$11,301.29	48.66	\$11,604.14
	Business Operations			0.93	\$279.57	13.35	\$4,503.66	14.28	\$4,783.23
	Claims Administration & Objections			15.63	\$4,150.40	13.00	\$4,497.60	28.63	\$8,648.00
115	431 E 42nd Place	0.10367317059%	0.11140397980%	4.12	\$1,115.59	40.14	\$10,368.88	44.26	\$11,484.47
	Asset Disposition			0.22	\$71.39	27.71	\$7,338.38	27.92	\$7,409.76
	Business Operations			0.22	\$65.90	9.39	\$2,310.44	9.60	\$2,376.34
	Claims Administration & Objections			3.68	\$978.31	3.05	\$720.06	6.74	\$1,698.37
116	1102 Bingham (Houston, TX)	1.12155520915%	1.20518850870%	44.59	\$12,068.68	176.79	\$48,224.64	221.38	\$60,293.33
	Asset Disposition			2.36	\$772.27	123.15	\$34,779.78	125.51	\$35,552.05
	Business Operations			2.37	\$712.91	45.12	\$11,309.91	47.49	\$12,022.82
	Claims Administration & Objections			39.86	\$10,583.51	8.52	\$2,134.95	48.38	\$12,718.46
Total				3,939.20	1,066,708.00	10,149.67	2,876,321.54	14,088.87	3,943,029.54
	Asset Disposition [4]			210.40	68,857.00	5,356.13	1,388,908.29	5,566.53	1,457,765.29
	Business Operations [5]			211.50	63,564.00	2,441.55	746,191.96	2,653.05	809,755.96
	Claims Administration & Objections [6]			3,517.30	934,287.00	2,351.98	741,221.28	5,869.28	1,675,508.28

[1] Task entries determined as general time have been allocated to all properties in accordance with court-approved allocation methodology.
 [2] Task entries specifically identified as relating to respective property. Specific allocations have been determined via analysis of task descriptions and details can be found in
 [3] Summation of General and Specific Allocation hours/fees. Both allocation populations have been limited to entries occurring on or before 6/30/2020.
 [4] Time/Task entries relating to Asset Disposition Billing Category
 [5] Time/Task entries relating to Business Operations Billing Category
 [6] Time/Task entries relating to Claims Administration & Objections Billing Category

Exhibit 2

Fee Allocations to Properties
Fee Applications 1-13

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees	Total Fees Pre Revision	Variance
111	Claims Administration & Objections			28.85	\$7,659.60	16.40	\$5,775.29	45.25	\$13,434.89	\$13,435.64	(\$0.75)
	6554-58 S Vernon Avenue	0.72374855613%	0.77771149078%	28.78	\$7,788.01	82.61	\$23,060.75	111.38	\$30,848.76	\$30,867.21	(\$18.45)
	Asset Disposition			1.52	\$498.35	37.22	\$8,556.78	38.74	\$9,055.14	\$9,070.50	(\$15.37)
	Business Operations			1.53	\$460.04	28.82	\$8,671.75	30.35	\$9,131.79	\$9,134.21	(\$2.42)
112	Claims Administration & Objections			25.72	\$6,829.62	16.57	\$5,832.22	42.29	\$12,661.83	\$12,662.49	(\$0.66)
	7450 S Luella Avenue	0.34930919897%	0.37535380978%	13.89	\$3,758.80	93.23	\$25,006.86	107.12	\$28,765.66	\$28,757.19	\$8.47
	Asset Disposition			0.73	\$240.52	65.98	\$15,685.26	66.71	\$15,925.79	\$15,919.93	\$5.86
	Business Operations			0.74	\$222.03	14.44	\$4,768.99	15.17	\$4,991.03	\$4,987.68	\$3.35
113	Claims Administration & Objections			12.41	\$3,296.24	12.82	\$4,552.61	25.23	\$7,848.85	\$7,849.58	(\$0.73)
	7840-42 S Yates Avenue	0.43977776848%	0.47256774613%	17.49	\$4,732.30	74.00	\$20,290.25	91.49	\$25,022.55	\$25,035.37	(\$12.82)
	Asset Disposition			0.93	\$302.82	47.65	\$11,285.90	48.57	\$11,588.71	\$11,604.14	(\$15.43)
	Business Operations			0.93	\$279.54	13.35	\$4,506.67	14.28	\$4,786.21	\$4,783.23	\$2.98
115	Claims Administration & Objections			15.63	\$4,149.94	13.00	\$4,497.69	28.63	\$8,647.63	\$8,648.00	(\$0.37)
	431 E 42nd Place	0.10366190257%	0.11139096873%	4.12	\$1,115.47	40.19	\$10,384.64	44.31	\$11,500.11	\$11,484.47	\$15.65
	Asset Disposition			0.22	\$71.38	27.71	\$7,341.05	27.93	\$7,412.43	\$7,409.76	\$2.67
	Business Operations			0.22	\$65.89	9.42	\$2,323.07	9.64	\$2,388.96	\$2,376.34	\$12.63
116	Claims Administration & Objections			3.68	\$978.20	3.05	\$720.52	6.74	\$1,698.72	\$1,698.37	\$0.35
	1102 Bingham (Houston, TX)	1.12143330963%	1.20504775263%	44.59	\$12,067.36	176.93	\$48,259.76	221.52	\$60,327.12	\$60,293.33	\$33.80
	Asset Disposition			2.36	\$772.19	123.15	\$34,782.51	125.51	\$35,554.70	\$35,552.05	\$2.65
	Business Operations			2.37	\$712.83	45.25	\$11,341.85	47.63	\$12,054.68	\$12,022.82	\$31.86
Total	Claims Administration & Objections			39.86	\$10,582.35	8.52	\$2,135.40	48.38	\$12,717.75	\$12,718.46	(\$0.70)
	3,939.20			1,066,708.04		10,149.03	2,876,081.99	14,088.23	3,942,790.02	3,943,029.54	(239.51)
	Asset Disposition [4]			210.40	68,857.00	5,355.49	1,388,668.86	5,565.89	1,457,525.86	\$ 1,457,765.29	(\$239.43)
	Business Operations [5]			211.50	63,564.00	2,441.55	746,191.85	2,653.05	809,755.85	\$ 809,755.96	(\$0.11)
Claims Administration & Objections [6]			3,517.30	934,287.03	2,351.98	741,221.28	5,869.28	1,675,508.31	\$ 1,675,508.28	\$0.03	

[1] Task entries determined as general time have been allocated to all properties in accordance with court-approved allocation methodology.
 [2] Task entries specifically identified as relating to respective property. Specific allocations have been determined via analysis of task descriptions and details can be found in
 [3] Summation of General and Specific Allocation hours/fees. Both allocation populations have been limited to entries occurring on or before 6/30/2020.
 [4] Time/Task entries relating to "Asset Disposition" Billing Category
 [5] Time/Task entries relating to "Business Operations" Billing Category
 [6] Time/Task entries relating to "Claims Administration & Objections" Billing Category

Exhibit 3

Fee Allocations to Settled Properties

Fee Applications 1-13

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocation(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
16	1017 W 102nd Street	0.12246931297%		4.22	\$1,152.68	40.03	\$12,556.39	44.25	\$13,709.07
	Asset Disposition			0.26	\$84.33	16.53	\$4,794.31	16.78	\$4,878.64
	Business Operations			0.26	\$77.85	11.19	\$3,735.21	11.45	\$3,813.06
	Claims Administration & Objections			3.70	\$990.51	12.30	\$4,026.86	16.01	\$5,017.37
17	1516 E 85th Place	0.12214890345%		4.21	\$1,149.67	46.20	\$14,725.89	50.41	\$15,875.56
	Asset Disposition			0.26	\$84.11	22.49	\$6,667.27	22.75	\$6,751.38
	Business Operations			0.26	\$77.64	11.93	\$3,936.43	12.19	\$4,014.08
	Claims Administration & Objections			3.69	\$987.92	11.78	\$4,122.19	15.47	\$5,110.10
18	2136 W 83rd Street	0.12140379426%		4.18	\$1,142.65	38.12	\$11,716.97	42.31	\$12,859.63
	Asset Disposition			0.26	\$83.60	17.17	\$4,961.23	17.42	\$5,044.82
	Business Operations			0.26	\$77.17	10.39	\$3,102.76	10.64	\$3,179.93
	Claims Administration & Objections			3.67	\$981.89	10.57	\$3,652.99	14.24	\$4,634.88
19	417 Oglesby Avenue	0.12459909387%		4.29	\$1,172.73	51.02	\$14,160.88	55.32	\$15,333.60
	Asset Disposition			0.26	\$85.80	27.93	\$6,573.34	28.20	\$6,659.14
	Business Operations			0.26	\$79.20	11.03	\$3,619.64	11.29	\$3,698.84
	Claims Administration & Objections			3.77	\$1,007.73	12.06	\$3,967.89	15.83	\$4,975.62
20	7922 S Luella Avenue	0.16826148724%		5.80	\$1,583.68	42.95	\$13,404.30	48.75	\$14,987.98
	Asset Disposition			0.35	\$115.86	20.52	\$5,864.20	20.87	\$5,980.06
	Business Operations			0.36	\$106.95	11.46	\$3,737.96	11.82	\$3,844.92
	Claims Administration & Objections			5.09	\$1,360.87	10.97	\$3,802.14	16.06	\$5,163.01
21	7925 S Kingston Avenue	0.10223450959%		3.52	\$962.23	40.45	\$12,665.64	43.97	\$13,627.88
	Asset Disposition			0.22	\$70.40	15.98	\$4,579.81	16.19	\$4,650.20
	Business Operations			0.22	\$64.98	11.65	\$3,904.01	11.86	\$3,969.00
	Claims Administration & Objections			3.09	\$826.85	12.82	\$4,181.82	15.92	\$5,008.67
22	7933 S Kingston Avenue	0.11501445154%	0.12358996755%	4.57	\$1,237.63	34.26	\$10,916.62	38.83	\$12,154.25
	Asset Disposition			0.24	\$79.20	18.15	\$5,448.46	18.39	\$5,527.66
	Business Operations			0.24	\$73.11	8.90	\$2,919.82	9.14	\$2,992.93
	Claims Administration & Objections			4.09	\$1,085.33	7.21	\$2,548.34	11.29	\$3,633.66
23	8030 S Marquette Avenue	0.09158560505%		3.16	\$862.00	39.13	\$12,342.47	42.29	\$13,204.47
	Asset Disposition			0.19	\$63.06	17.90	\$5,167.47	18.09	\$5,230.53
	Business Operations			0.19	\$58.22	10.54	\$3,475.11	10.74	\$3,533.33
	Claims Administration & Objections			2.77	\$740.73	10.69	\$3,699.89	13.46	\$4,440.62
24	8104 S Kingston Avenue	0.17891164828%		6.17	\$1,683.92	38.42	\$12,073.75	44.59	\$13,757.67
	Asset Disposition			0.38	\$123.19	20.79	\$6,176.67	21.17	\$6,299.87
	Business Operations			0.38	\$113.72	8.09	\$2,633.03	8.47	\$2,746.75
	Claims Administration & Objections			5.41	\$1,447.00	9.53	\$3,264.05	14.94	\$4,711.05
25	8403 S Aberdeen Street	0.13844329803%		4.77	\$1,303.03	41.78	\$12,959.12	46.56	\$14,262.15
	Asset Disposition			0.29	\$95.33	17.82	\$5,050.06	18.11	\$5,145.39
	Business Operations			0.29	\$88.00	11.02	\$3,689.91	11.31	\$3,777.91
	Claims Administration & Objections			4.19	\$1,119.70	12.95	\$4,219.15	17.13	\$5,338.85
26	8405 S Marquette Avenue	0.14270285984%	0.15334283285%	5.67	\$1,535.58	35.43	\$10,903.52	41.10	\$12,439.10
	Asset Disposition			0.30	\$98.26	15.27	\$4,381.50	15.57	\$4,479.76
	Business Operations			0.30	\$90.71	12.07	\$3,891.79	12.37	\$3,982.50
	Claims Administration & Objections			5.07	\$1,346.61	8.09	\$2,630.23	13.16	\$3,976.84
27	8529 S Rhodes Avenue	0.17039126815%		5.87	\$1,603.72	37.36	\$12,061.43	43.23	\$13,665.16
	Asset Disposition			0.36	\$117.33	16.18	\$4,907.85	16.54	\$5,025.18
	Business Operations			0.36	\$108.31	10.53	\$3,469.04	10.89	\$3,577.35
	Claims Administration & Objections			5.15	\$1,378.09	10.65	\$3,684.53	15.81	\$5,062.62
28	8800 S Ada Street	0.16506744413%	0.17737492803%	6.56	\$1,776.23	29.00	\$9,075.74	35.56	\$10,851.97
	Asset Disposition			0.35	\$113.66	12.04	\$3,555.44	12.39	\$3,669.10
	Business Operations			0.35	\$104.92	9.28	\$3,010.79	9.63	\$3,115.72
	Claims Administration & Objections			5.87	\$1,557.65	7.67	\$2,509.50	13.54	\$4,067.15
29	9212 S Parnell Avenue	0.12084339173%		4.16	\$1,137.38	36.65	\$11,408.85	40.82	\$12,546.23
	Asset Disposition			0.25	\$83.21	14.43	\$4,119.10	14.69	\$4,202.31
	Business Operations			0.26	\$76.81	10.54	\$3,471.30	10.79	\$3,548.11
	Claims Administration & Objections			3.66	\$977.36	11.68	\$3,818.45	15.33	\$4,795.81
30	10012 S LaSalle Avenue	0.11181915192%		3.85	\$1,052.44	38.84	\$11,954.97	42.69	\$13,007.41
	Asset Disposition			0.24	\$77.00	17.07	\$4,744.84	17.31	\$4,821.84
	Business Operations			0.24	\$71.08	10.29	\$3,441.68	10.53	\$3,512.76
	Claims Administration & Objections			3.38	\$904.37	11.47	\$3,768.45	14.85	\$4,672.82

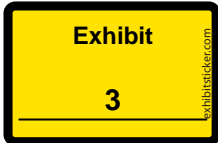


Exhibit 3

Fee Allocations to Settled Properties

Fee Applications 1-13

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocation(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
31	11318 S Church Street	0.15931640743%		5.49	\$1,499.49	41.93	\$13,072.22	47.42	\$14,571.71
	Asset Disposition			0.34	\$109.70	20.75	\$5,868.42	21.08	\$5,978.12
	Business Operations			0.34	\$101.27	10.38	\$3,463.93	10.72	\$3,565.20
	Claims Administration & Objections			4.82	\$1,288.52	10.80	\$3,739.86	15.62	\$5,028.38
32	3213 S Throop Street	0.16772872788%		5.78	\$1,578.66	54.05	\$15,818.21	59.83	\$17,396.87
	Asset Disposition			0.35	\$115.49	32.41	\$8,967.23	32.76	\$9,082.72
	Business Operations			0.35	\$106.62	10.05	\$3,039.86	10.40	\$3,146.47
	Claims Administration & Objections			5.07	\$1,356.56	11.59	\$3,811.13	16.66	\$5,167.68
33	3723 W 68th Place	0.16187214452%	0.17394138580%	6.44	\$1,741.85	35.66	\$10,751.24	42.10	\$12,493.09
	Asset Disposition			0.34	\$111.46	17.83	\$5,112.49	18.17	\$5,223.95
	Business Operations			0.34	\$102.89	10.28	\$3,160.17	10.62	\$3,263.06
	Claims Administration & Objections			5.75	\$1,527.50	7.55	\$2,478.58	13.30	\$4,006.08
34	406 E 87th Place	0.13013652423%		4.49	\$1,224.85	37.36	\$11,526.58	41.85	\$12,751.43
	Asset Disposition			0.27	\$89.61	17.38	\$4,908.54	17.65	\$4,998.15
	Business Operations			0.28	\$82.72	8.63	\$2,885.94	8.90	\$2,968.66
	Claims Administration & Objections			3.94	\$1,052.52	11.35	\$3,732.11	15.29	\$4,784.63
35	61 E 92nd Street	0.13439608605%	0.14441670322%	5.34	\$1,446.19	34.34	\$10,357.93	39.68	\$11,804.12
	Asset Disposition			0.28	\$92.54	16.82	\$4,848.31	17.10	\$4,940.85
	Business Operations			0.28	\$85.43	9.99	\$3,036.16	10.27	\$3,121.59
	Claims Administration & Objections			4.78	\$1,268.22	7.54	\$2,473.46	12.31	\$3,741.69
36	6554 S Rhodes Avenue	0.10862510882%		3.74	\$1,022.38	42.51	\$13,176.49	46.25	\$14,198.87
	Asset Disposition			0.23	\$74.80	21.02	\$5,917.08	21.25	\$5,991.88
	Business Operations			0.23	\$69.05	10.28	\$3,457.93	10.51	\$3,526.98
	Claims Administration & Objections			3.29	\$878.54	11.20	\$3,801.47	14.49	\$4,680.01
37	6825 S Indiana Avenue	0.16719722504%		5.76	\$1,573.66	38.07	\$11,909.94	43.83	\$13,483.60
	Asset Disposition			0.35	\$115.13	16.00	\$4,597.34	16.36	\$4,712.47
	Business Operations			0.35	\$106.28	10.44	\$3,503.29	10.79	\$3,609.57
	Claims Administration & Objections			5.06	\$1,352.26	11.63	\$3,809.31	16.69	\$5,161.56
38	7210 S Vernon Avenue	0.08463585980%		2.92	\$796.59	41.82	\$13,313.85	44.74	\$14,110.45
	Asset Disposition			0.18	\$58.28	14.33	\$4,380.15	14.51	\$4,438.43
	Business Operations			0.18	\$53.80	15.89	\$5,113.18	16.07	\$5,166.98
	Claims Administration & Objections			2.56	\$684.52	11.61	\$3,820.53	14.17	\$4,505.04
39	7712 S Euclid Avenue	0.16613170633%		5.73	\$1,563.63	42.74	\$13,142.60	48.46	\$14,706.23
	Asset Disposition			0.35	\$114.39	20.87	\$5,888.22	21.22	\$6,002.61
	Business Operations			0.35	\$105.60	10.27	\$3,439.88	10.62	\$3,545.47
	Claims Administration & Objections			5.02	\$1,343.64	11.60	\$3,814.51	16.62	\$5,158.15
40	7953 S Woodlawn Avenue	0.16719722504%	0.17966350611%	6.65	\$1,799.15	39.08	\$11,835.72	45.73	\$13,634.87
	Asset Disposition			0.35	\$115.13	22.83	\$6,428.82	23.19	\$6,543.95
	Business Operations			0.35	\$106.28	8.69	\$2,914.47	9.05	\$3,020.74
	Claims Administration & Objections			5.94	\$1,577.75	7.55	\$2,492.42	13.50	\$4,070.17
41	8107 S Kingston Avenue	0.12694122462%		4.38	\$1,194.77	40.24	\$12,486.99	44.62	\$13,681.76
	Asset Disposition			0.27	\$87.41	17.93	\$5,109.65	18.20	\$5,197.06
	Business Operations			0.27	\$80.69	10.30	\$3,453.61	10.57	\$3,534.30
	Claims Administration & Objections			3.84	\$1,026.68	12.01	\$3,923.73	15.85	\$4,950.41
42	8346 S Constance Avenue	0.17678186738%		6.09	\$1,663.87	38.79	\$12,083.74	44.88	\$13,747.62
	Asset Disposition			0.37	\$121.73	16.75	\$4,798.23	17.13	\$4,919.95
	Business Operations			0.37	\$112.37	10.27	\$3,441.59	10.65	\$3,553.96
	Claims Administration & Objections			5.35	\$1,429.78	11.76	\$3,843.93	17.11	\$5,273.70
43	8432 S Essex Avenue	0.17784612957%		6.13	\$1,673.89	36.52	\$11,496.56	42.65	\$13,170.45
	Asset Disposition			0.37	\$122.46	14.20	\$4,097.23	14.57	\$4,219.69
	Business Operations			0.38	\$113.05	10.47	\$3,517.85	10.84	\$3,630.89
	Claims Administration & Objections			5.38	\$1,438.38	11.86	\$3,881.48	17.24	\$5,319.86
44	8517 S Vernon Avenue	0.16719722504%		5.76	\$1,573.66	44.96	\$13,836.93	50.73	\$15,410.60
	Asset Disposition			0.35	\$115.13	22.23	\$6,298.49	22.58	\$6,413.61
	Business Operations			0.35	\$106.28	10.69	\$3,600.40	11.04	\$3,706.68
	Claims Administration & Objections			5.06	\$1,352.26	12.04	\$3,938.05	17.10	\$5,290.31
45	2129 W 71st Street	0.08264052524%		2.85	\$777.81	41.27	\$12,869.37	44.12	\$13,647.18
	Asset Disposition			0.17	\$56.90	17.14	\$4,925.44	17.31	\$4,982.34

Exhibit 3

Fee Allocations to Settled Properties

Fee Applications 1-13

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocation(s) [2]		Total Allocation(s) [3]	
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees
46	Business Operations			0.17	\$52.53	12.38	\$4,067.35	12.56	\$4,119.87
	Claims Administration & Objections			2.50	\$668.38	11.75	\$3,876.59	14.25	\$4,544.97
	9610 S Woodlawn Avenue	0.10755959011%		3.71	\$1,012.35	45.63	\$14,274.66	49.34	\$15,287.01
47	Asset Disposition			0.23	\$74.06	18.39	\$5,260.62	18.62	\$5,334.68
	Business Operations			0.23	\$68.37	13.96	\$4,655.74	14.19	\$4,724.11
	Claims Administration & Objections			3.25	\$869.92	13.28	\$4,358.30	16.53	\$5,228.22
	5437 S Lajlin Street	0.05689342166%	0.06113541422%	2.26	\$612.21	42.31	\$12,886.28	44.57	\$13,498.49
48	Asset Disposition			0.12	\$39.18	26.00	\$7,505.83	26.12	\$7,545.01
	Business Operations			0.12	\$36.16	8.68	\$2,871.16	8.80	\$2,907.32
	Claims Administration & Objections			2.02	\$536.87	7.63	\$2,509.30	9.66	\$3,046.17
	6759 S Indiana Avenue	0.12513185323%		4.31	\$1,177.74	32.29	\$10,234.73	36.60	\$11,412.47
65	Asset Disposition			0.26	\$86.16	11.77	\$3,485.33	12.03	\$3,571.49
	Business Operations			0.26	\$79.54	9.02	\$2,985.41	9.28	\$3,064.95
	Claims Administration & Objections			3.78	\$1,012.04	11.50	\$3,763.99	15.29	\$4,776.03
	6749-59 S Merrill Avenue	1.85963170673%		64.09	\$17,502.87	203.32	\$60,008.69	267.42	\$77,511.56
66	Asset Disposition			3.91	\$1,280.49	84.24	\$20,786.64	88.15	\$22,067.12
	Business Operations			3.93	\$1,182.06	43.79	\$13,492.55	47.72	\$14,674.60
	Claims Administration & Objections			56.25	\$15,040.33	75.30	\$25,729.50	131.55	\$40,769.83
	7110 S Cornell Avenue	1.55806980834%		53.70	\$14,664.57	209.63	\$64,097.97	263.33	\$78,762.54
Total	Asset Disposition [4]			16.58	5,427.19	773.59	216,371.71	790.17	221,798.90
	Business Operations [5]			16.67	5,010.01	444.39	143,385.24	461.06	148,395.25
	Claims Administration & Objections [6]			243.39	65,018.62	514.20	172,350.29	757.58	237,368.90

[1] Task entries determined as general time have been allocated to all properties in accordance with court-approved allocation methodology.

[2] Task entries specifically identified as relating to respective property. Specific allocations have been determined via analysis of task descriptions and details can be found in

[3] Summation of General and Specific Allocation hours/fees. Both allocation populations have been limited to entries occurring on or before 6/30/2020.

[4] Time/Task entries relating to "Asset Disposition" Billing Category

[5] Time/Task entries relating to "Business Operations" Billing Category

[6] Time/Task entries relating to "Claims Administration & Objections" Billing Category

Exhibit 4

Fee Allocations to Remaining Properties

Fee Applications 1-13

Prop #	Property Address	Allocation Percent	Allocation Percent (1/29/2021 and Onward, Claims Only)	General Allocation(s) [1]		Specific Allocation(s) [2]		Total Allocation(s) [3]			
				Hours	Fees	Specific Hours	Specific Fees	Total Hours	Total Fees	Agency Fee Credit	
113	7840-42 S Yates Avenue	0.43977776848%	0.47256774613%	17.49	\$4,732.30	74.00	\$20,290.25	91.49	\$25,022.55	\$1,672.00	\$23,350.55
115	431 E 42nd Place	0.10366190257%	0.11139096873%	4.12	\$1,115.47	40.19	\$10,384.64	44.31	\$11,500.11	\$1,344.00	\$10,156.11
116	1102 Bingham (Houston, TX)	1.12143330963%	1.20504775263%	44.59	\$12,067.36	176.93	\$48,259.76	221.52	\$60,327.12	\$0.00	\$60,327.12
Total				3,662.56	991,252.23	8,416.85	2,343,974.75	12,079.41	3,335,226.97	\$203,206.97	\$3,132,020.00
Asset Disposition [4]				193.82	63,429.81	4,581.90	1,172,297.15	4,775.72	1,235,726.96		
Business Operations [5]				194.83	58,554.00	1,997.16	602,806.60	2,191.99	661,360.60		
Claims Administration & Objections [6]				3,273.91	869,268.42	1,837.79	568,871.00	5,111.70	1,438,139.41		

[1] Task entries determined as general time have been allocated to all properties in accordance with court-approved allocation methodology.

[2] Task entries specifically identified as relating to respective property. Specific allocations have been determined via analysis of task descriptions and details can be found in

[3] Summation of General and Specific Allocation hours/fees. Both allocation populations have been limited to entries occurring on or before 6/30/2020.

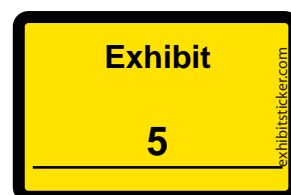
[4] Time/Task entries relating to "Asset Disposition" Billing Category

[5] Time/Task entries relating to "Business Operations" Billing Category

[6] Time/Task entries relating to "Claims Administration & Objections" Billing Category

Exhibit 5

Filed separately due to volume
(12,073 pages)



UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

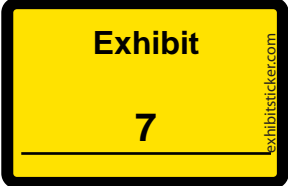
_____)	
UNITED STATES SECURITIES)	
AND EXCHANGE COMMISSION,)	
)	
Plaintiff,)	Civil Action No. 18-cv-5587
)	
v.)	Judge Manish S. Shah
)	
EQUITYBUILD, INC., EQUITYBUILD)	Magistrate Judge Young B. Kim
FINANCE, LLC, JEROME H. COHEN,)	
and SHAUN D. COHEN,)	
)	
Defendants.)	
_____)	

[PROPOSED] ORDER GRANTING RECEIVER’S FEE ALLOCATION MOTION

Before the Court is the Receiver’s Motion for Approval of Allocations of Fees to Properties for Payment Pursuant to Receiver’s Lien. (Dkt. 1107) as supplemented on March 3, 2023 (the “Supplement”). For the reasons stated herein, and those set forth on the record during the hearings held by the Court on February 8 and 10, 2023, the motion is granted.

The District Court referred to the Magistrate Judge the Receiver’s motion for the allocation of fees among liquidated proceeds from the sale of real estate assets of the Estate (the “Properties”) (8/17/2021 Order, Dkt. 1030, at 2). In connection with this referral, the District Court made the following prior rulings:

- The Court granted the Receiver’s motion authorizing the Receiver to make interim payments of previously approved fees for certain billing categories to be paid from the sales proceeds of encumbered real estate pursuant to a first-priority lien. (Dkt. 1030, at 1-2) The Court also approved a receiver’s lien on the sales



proceeds of encumbered real estate, which secures the Receiver's interest in the unpaid fees. (Dkt. 1030, at 2; 10/26/2020 Order, Dkt. 824, at 4-6)

- The Court found “that interim payments are appropriate at this time to compensate the Receiver as well as the professionals that he has retained to assist him in managing the Estate.” (Dkt. 1030, at 9)
- “[T]he Court has repeatedly found that there has been a significant need for the Receivership assets to be managed by a neutral party until an orderly claims process is concluded, and the Receiver's efforts on that front have benefited and will continue to benefit the Receivership Estate.” (*Id.* at 11 (citing, *e.g.*, 10/26/20 Order at 3; 6/9/20 Order at 3; 1/7/20 Order at 3))
- The Court referred to the Magistrate Judge issues relating to the Receiver's proposed allocation of fees among the liquidated properties' proceeds. (Dkt. 1030, at 2)
- The Court found that the Receiver's “efforts to preserve, operate, maintain, and ultimately sell the more than 100 properties in question, including addressing numerous health and safety issues (such as the more than two dozen open building code violations, as an example), overseeing significant repairs and improvements, paying the required real estate taxes, and litigating various state court actions involving the properties.... benefited the Estate at a whole, as well as all of the creditors collectively. Thus, it is fair and equitable that the Receiver's lien take priority over the liens of any and all secured creditors with respect to this first category of fees and expenses.” (Dkt. 1030, at 11-12)

- The Court also found that “[t]he Receiver expended significant effort to set up the streamlined process through which the validity and relative priority of each claim can be determined (such as negotiating with stakeholders to develop standard discovery requests). This was necessary to untangle the morass of competing claims created by the Cohens, and the Institutional Lenders will reap the benefits of the process.” (Dkt. 1030, at 13-14)
- The Court further found that “[b]y developing and implementing the summary claim-priority adjudication process, the Receiver has conferred a ... benefit here, regardless of which claimant is determined to be the first-priority secured lienholder at the end.” (Dkt. 1030, at 13 (citing and discussing *S.E.C. v. Elliott*, 953 F.2d 1560, 1577 (11th Cir. 1992).) “As such, the Court grant[ed] the Receiver’s request that he be given a first- priority lien for his work developing and implementing the claim-priority adjudication process.” (Dkt. 1030, at 14)
- The Court “mandate[d] a 20% holdback on all fees (but not expenses) paid pursuant to the Receiver’s lien.” (Dkt. 1030, at 15) “[T]he Court [did] not order[] a clawback of any fees paid from unencumbered assets that were approved in previous orders granting the Receiver’s interim fee applications.” (Dkt. 1030, at 15) “But going forward, if a payment of approved fees is drawn from the sale proceeds of encumbered real estate, regardless of whether the Court approved the fees prior to the entry of this Order, then the Receiver must reduce the amount drawn by 20%.” (Dkt. 1030, at 15-16)
- “Furthermore, pursuant to the Court’s order approving a priming lien for certain categories of expenses, [the Court also ordered that] if the Receiver seeks to pay

fees approved by this order from the sales proceeds of encumbered real estate, then the amount the Receiver is entitled to draw is subject to an additional 20% holdback.” (Dkt. 1031, at 14.)

Objections to the motion were filed by the institutional lender claimants who appeared of record at the hearings on February 8 and 10, 2023. No objections were filed by the SEC or any of the individual investor-lenders. The Court, having considered the Receiver’s Motion and the objections thereto, hereby finds as follows:

The Receiver has made an earnest effort to allocate fees to specific real estate assets, and the schedules submitted to the Court by the Receiver (Dkt. 1107, Group Ex. 1)—as amended by Exhibits 2 and 5 to the Receiver’s Supplement, which made certain corrections in accordance with the Court’s oral rulings at the February 10 hearing— reasonably allocate the actual costs of the receivership to the specific assets of the Estate. *See Elliott*, 953 F.2d at 1578.

The Receiver’s apportionment of the general allocations (Supplement Ex. 2; Dkt 1107, Ex. 3) as a percentage of the gross sales price has been done in accordance with the approved methodology. (*Id.*, Ex. 5) The general allocations are proper and reflect the provision of benefits to the various properties to which such allocations have been assigned, but for which it is impossible to further allocate such expenses. *See Elliott*, 953 F.2d at 1578.

Accordingly, based on the submissions and presentations, the Court overrules the objections that were raised, for reasons that have been set forth in the record during the February 8 and February 10, 2023 proceedings, and as earlier written in regards to the objections of the FHFA, which was then appealed to the District Court who sustained this Court’s ruling. The interim payment of fees from the segregated property accounts in accordance with the schedules attached as Exhibits 4 and 6 to the Receiver’s Supplement and to this Order is approved.

The Receiver may transfer the allocated funds from the appropriate property account to the Estate's operating account, except that consistent with the Court's Orders #1030 and #1031, the Receiver shall hold back 20% of all fees paid pursuant to the Receiver's lien, and an additional 20% of fees incurred between July 1, 2020 and September 30, 2021. The held-back amounts will remain in the segregated property accounts and held back from any interim distribution to claimants pending further order from the Court.

The Receiver may make interim payments of the Receiver's and his counsel's fees to the law firm of Rachlis Duff & Peel, LLC in accordance with the Receiver's Submission.

Entered:

Young B. Kim
United States Magistrate Judge

Date: _____