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UNITED STATES DISTRICT COURT FOR THE Northern District of Illinois – CM/ECF LIVE, Ver 6.3.1 Eastern Division

United States Securities and Exchange Commission, et al.

Plaintiff,

Case No.: 1:18-cv-05587 Honorable John Z. Lee

v.

Equitybuild, Inc., et al.

Defendant.

NOTIFICATION OF DOCKET ENTRY

This docket entry was made by the Clerk on Thursday, August 22, 2019:

MINUTE entry before the Honorable Young B. Kim: Status hearing held and continued to October 22, 2019, at 11:00 a.m. in courtroom 1019. The Receiver is ordered to file his third status report on the claims process by October 15, 2019. The court requires the Receiver to expand on Exhibit 1, (R. 477 at 15-16), to include for each property the names of the entities and individuals submitting claims and the amount of each claim. (The Receiver may also note whether these claims are secured or unsecured if he is able to do so by the set deadline.) Also, the court's order of August 19, 2019, (R. 483), is amended to the extent that if the Receiver has not provided a good–faith estimate of the seller's expenses at closing to the movants on August 21, 2019, the movants must then communicate their credit bid or election not to submit a credit bid as soon as possible, but within 10 calendar days. (For purposes of calculating the deadline, the parties are to refer to Rule 6(a)(1).) Thereafter, the movants must respond to the Receiver within 24 hours if they wish to revise their credit bid in response to a higher offer. This schedule applies to all other creditors and the 10–day deadline is triggered by the delivery of the good–faith estimate of the setimate of the seller's expenses at closing. Mailed notice (ma,)

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