

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

_____)	
UNITED STATES SECURITIES)	
AND EXCHANGE COMMISSION,)	
)	
Plaintiff,)	Civil Action No. 18-cv-5587
)	
v.)	Hon. John Z. Lee
)	
EQUITYBUILD, INC., EQUITYBUILD)	Magistrate Judge Young B. Kim
FINANCE, LLC, JEROME H. COHEN,)	
and SHAUN D. COHEN,)	
)	
Defendants.)	
_____)	

**ORDER GRANTING IN REMAINING PART RECEIVER'S
SECOND MOTION FOR RESTORATION OF FUNDS
EXPENDED FOR THE BENEFIT OF OTHER PROPERTIES**

Kevin B. Duff, as the receiver (“Receiver”) for Estate of Defendants EquityBuild, Inc., EquityBuild Finance, LLC, their affiliates, and the affiliate entities of Defendants Jerome Cohen and Shaun Cohen (collectively, the “Receivership Defendants”), having filed a motion for Court approval to transfer certain proceeds described herein from the sale of twenty-four sold properties to restore funds they received from other properties or the Receiver’s account, reasonable and fair notice and opportunity to be heard having been given to all interested persons, the Court having previously granted the motion as to twenty-two of the properties and having considered all submissions relating to the motion for the two remaining properties, and for good cause shown,

IT IS HEREBY ORDERED THAT:

1. The Receiver’s Motion is granted in remaining part.
2. The balance of the Receiver’s Motion seeks Court approval to use proceeds from the sales of 5450 S. Indiana Avenue and 7749-59 S. Yates to restore funds that were paid to

maintain the sold properties prior to their sale, which came from the Receiver's account. The Court received an objection to the Receiver's Motion as to these two properties (Docket No. 764). Having overruled those objections (Docket No. 825), the Receiver's Motion is now granted with respect 5450 S. Indiana Avenue and 7749-59 S. Yates.

3. The Court hereby orders that the Receiver shall transfer the amount of \$148,062.95 ("Aggregate Restoration Amount") from the separate accounts holding the net proceeds from the sales of 5450 S. Indiana Avenue and 7749-59 S. Yates consistent with Exhibit A to this Order to the Receiver's account to be available to pay ongoing and approved administrative fees and expenses of the Receivership Estate.

Entered: 10/30/20

A handwritten signature in black ink, appearing to read "John Z. Lee", written in a cursive style.

John Z. Lee

Unites States District Court Judge

Exhibit A to Order Partially Granting Second Restoration Motion

Exhibit	Property Address	Balance of Separate Account (as of 6/30/2020)	Cumulative Amount Reimbursable from Property (thru 3/31/2020)
<i>Benefited Properties (owing restoration)</i>			
14	7749-59 S. Yates	\$785,940.70	\$139,383.80
19	5450-52 S. Indiana	\$1,656,669.04	\$8,679.15
	TOTALS	\$2,442,609.74	\$148,062.95