

**UNITED STATES DISTRICT COURT
FOR THE Northern District of Illinois – CM/ECF NextGen 1.7.1.1
Eastern Division**

United States Securities and Exchange
Commission, et al.

Plaintiff,

v.

Case No.:
1:18-cv-05587
Honorable Manish S.
Shah

Equitybuild, Inc., et al.

Defendant.

NOTIFICATION OF DOCKET ENTRY

This docket entry was made by the Clerk on Wednesday, June 21, 2023:

MINUTE entry before the Honorable Young B. Kim: Receiver's second motion for approval of fee allocations for interim payment [1321] is granted in the amount of \$280,866.92 ("Approved Amount"). For the reasons stated during the June 15, 2023 motion hearing and in this court's previous rulings on the objections to the first allocation motion, the Institutional Lenders' objections, (R. 1442; R. 1443), are overruled. Based on this court's review of the relevant exhibits—Exhibits A–C to the motion and Exhibits 3 and 4 to the objections—the court rules that the Receiver and his team members have expended a great level of attention and resources to adhere to the court-approved protocol for interim payment of fees and have allocated the approved fees to the right property accounts to the extent possible and as efficiently as possible. As such, the court orders the Receiver to withdraw the appropriate amount from each property account—the total withdrawal not to exceed the Approved Amount—and pay the Approved Amount to Rachlis Duff & Peel LLC. This order is stayed until the court rules on the Institutional Lenders' expected objections to this ruling. In light of this ruling, all matters relating to the referral of this action have been concluded. The referral is closed and the case is returned to the assigned District Judge. Mailed notice (ec)

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