

**UNITED STATES DISTRICT COURT
FOR THE Northern District of Illinois – CM/ECF NextGen 1.7.1.1
Eastern Division**

United States Securities and Exchange
Commission, et al.

Plaintiff,

v.

Case No.:
1:18-cv-05587
Honorable Manish S.
Shah

Equitybuild, Inc., et al.

Defendant.

NOTIFICATION OF DOCKET ENTRY

This docket entry was made by the Clerk on Friday, October 27, 2023:

MINUTE entry before the Honorable Manish S. Shah: The Receiver's motion to approve the 20th interim fee application etc. [1517] is granted. The objections are overruled. The court has reviewed the application and supporting materials and is satisfied that the Receiver continues to comply with the court's parameters for applying fees to properties and the Receiver has adequately justified the recommended apportionment (especially given the complexity of parsing work on behalf of specific properties). The SEC has reviewed and approved the requested fees, which is a factor in support, and the court concludes that the pending objections remain effectively the same as other objections that have been overruled, and they are overruled again for the same reasons. The court continues to require a 20% holdback of fees (but not expenses) and stays payment of fees and expenses allocated to the FHFA properties. The Receiver shall submit a proposed order to proposed_order_shah@ilnd.uscourts.gov. The Receivership shall continue under the terms of the Order Appointing Receiver, because the Receiver remains necessary to manage the assets and administer claims. The Receiver should also promptly submit a proposed order approving distributions for Group 3 now that the fee application has been resolved. The next status hearing remains set for 11/16/23 at 11:00 a.m. The clerk will coordinate with the Receiver to make arrangements to give unrepresented claimants a reasonable opportunity to be heard at the next status hearing. Notices mailed. (psm,)

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