

**UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS,
EASTERN DIVISION**

UNITED STATES SECURITIES)	
AND EXCHANGE COMMISSION,)	
)	
Plaintiff,)	No. 18-cv-5587
)	
v.)	Hon. Manish S. Shah
)	
EQUITYBUILD, INC., EQUITYBUILD)	Magistrate Judge Young B. Kim
FINANCE, LLC, JEROME H. COHEN,)	
and SHAUN D. COHEN,)	
)	
Defendants.)	

**ORDER GRANTING RECEIVER’S MOTION TO APPROVE SETTLEMENT AND
RELEASE AGREEMENT WITH CHIEF MANAGEMENT, LLC, EZRI NAMVAR,
ARIEL NAMVAR, FRAN RABAN, FARA RABAN, RAMIN TABIB, MOUSA
NAMVAR, AND DANIEL NAMVAR AND TO AUTHORIZE PAYMENT OF
CONTINGENCY FEE AND COSTS TO RECEIVER’S COUNSEL**

This matter came before the Court upon the Receiver’s Motion to Approve Settlement and Release Agreement with Chief Management, LLC, Ezri Namvar, Ariel Namvar, Fran Raban, Fara Raban, Ramin Tabib, Mousa Namvar, and Daniel Namvar and to Authorize Payment of Contingency Fee and Costs to Receiver’s Counsel [ECF No. 1616] (the “Motion”). The Court, having considered the Motion and the record of this receivership action and being otherwise duly advised in the premises, hereby finds and orders as follows:

1. The Motion is GRANTED.
2. The Court finds that the Settlement and Release Agreement with Chief Management, LLC, Ezri Namvar, Ariel Namvar, Fran Raban, Fara Raban, Ramin Tabib, Mousa Namvar, and Daniel Namvar, attached as Exhibit A to the Motion, is reasonable, fair, adequate, and in the best interest of the Receivership Estate.

3. The Court confirms the Receiver's authority to enter into the Settlement and Release Agreement.

4. The Court finds that the contingency fee amount for the Receiver's counsel, Damian Valori Culmo and Rachlis Duff & Peel, LLC, with respect to the settlement is fair and reasonable and that they are entitled to a total payment of \$35,988.90, representing the total of the approved contingency fee plus expenses (comprising \$33,000.00 in fees and \$2,988.90 in costs) from the \$100,000.00 settlement amount.

5. The Court approves: (i) the settlement payment in the total amount of \$100,000.00 to be made by the Releasees to the Receiver's Account; and (ii) upon receipt of the settlement payment, and without further order of the Court, the Receiver's immediate payment of expenses, as well as the approved contingency fee from the Receiver's Account to the client fund account of Damian Valori Culmo to be thereafter split between the engaged counsel.

6. The Court finds that the Receiver has given fair, adequate, and sufficient notice of the Motion to all interested parties.

7. The Court shall retain exclusive jurisdiction over all matters concerning the Settlement and Release Agreement, including without limitation the enforcement thereof.

ORDERED in the United States District Court
for Northern District of Illinois, Eastern
Division, on this 12th day of March, 2024.



MANISH S. SHAH
UNITED STATES DISTRICT COURT JUDGE