

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION,)	
)	
Plaintiff,)	Civil Action No. 18-cv-5587
)	
v.)	Honorable Manish S. Shah
)	
EQUITYBUILD, INC., et al.,)	Magistrate Judge Young B. Kim
)	
Defendants.)	
)	

ORDER REGARDING SUMMARY PROCEEDINGS FOR GROUP 7

The Court, having reviewed the Framing Report for Group 7 (Dkt. 1633) submitted by Kevin B. Duff, as the receiver (“Receiver”) for Estate of Defendants EquityBuild, Inc., EquityBuild Finance, LLC, their affiliates, and the affiliate entities of Defendants Jerome Cohen and Shaun Cohen, IT IS HEREBY ORDERED THAT:

1. Group 7 of the Claims Resolution Process shall include claimants who submitted Proofs of Claim with respect to one or more of the following six properties:
 - a. 4533-47 S Calumet Avenue (Property 2);
 - b. 7109-19 S Calumet Avenue (Property 7);
 - c. 4611-17 S Drexel Boulevard (Property 64);
 - d. 6250 S Mozart Avenue (Property 69);
 - e. 638-40 N Avers Avenue (Property 70); and
 - f. 7255-57 S Euclid Avenue (Property 73).

2. The Schedule of the Summary Proceedings for Group 7 is as follows:

Discovery Event	Deadline Calculation	Deadline Date
Receiver to serve Order approving the Group	Proposed commencement	April 1, 2024
Receiver to serve approved standard discovery requests on all claimants included on the Email Service List for the Group	2 business days of Court's entry of Order commencing proceedings for the Group	April 3, 2024
Parties may serve subpoenas on title companies or loan originators		Beginning April 3, 2024
Deadline for Claimants to respond to standard discovery requests	28 days from service of standard discovery requests	May 1, 2024
Additional discovery requests are due	14 days after deadline for responses to standard discovery	May 15, 2024
Deadline for Claimants to respond to additional discovery requests	28 days after service of additional discovery requests	June 12, 2024
Deadline to complete Discovery	120 days from the service of the Order commencing proceedings for the Group	July 30, 2024
Receiver's Recommendations and Disclosure of Avoidance Claims due	28 days after completion of all discovery	August 27, 2024
Deadline for any of the lienholders to request leave of Court to take additional discovery relevant to the Receiver's claim	14 days after filing of Receiver's Disclosure of Avoidance Claims	September 10, 2024
Position Statements by Claimants and SEC are due	28 days after filing of Receiver's Submission	September 24, 2024
Receiver's, Claimants' and the SEC's Responsive Statements are due	21 days after the deadline for the Claimants and SEC's position statements	October 15, 2024
Schedule for requested discovery on avoidance issues and further briefing, if necessary, following lien priority rulings	To be scheduled by the Court	to be determined

Hearing on competing claims and any avoidance claims, if necessary	To be scheduled by the Court	to be determined
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Entered:



Honorable Manish S. Shah

Date: April 1, 2024