

**UNITED STATES DISTRICT COURT  
FOR THE Northern District of Illinois – CM/ECF NextGen 1.7.1.1  
Eastern Division**

United States Securities and Exchange  
Commission, et al.

Plaintiff,

v.

Case No.:  
1:18-cv-05587  
Honorable Manish S.  
Shah

Equitybuild, Inc., et al.

Defendant.

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**NOTIFICATION OF DOCKET ENTRY**

This docket entry was made by the Clerk on Friday, May 31, 2024:

MINUTE entry before the Honorable Manish S. Shah: Status hearing held. A distribution plan and order for Group 1 will wait until the court of appeals issues the mandate. A ruling on Group 2 is forthcoming. Group 3 is closed. For the reasons stated in open court, the court accepts the Receiver's recommendation as to Group 4, and overrules the objections filed. The Receiver is directed to prepare a Distribution Order on Group 4. As to Group 5, the court grants the motion to approve distribution regarding Property 63 [1668]. No appearance on 6/5/24 is necessary. The court further accepts the Receiver's recommendations for Properties 49 and 52. The Receiver is directed to prepare a Distribution Order for Group 5 (excluding Property 3, 5001 S. Drexel). The parties will continue settlement discussions for Property 3 and should notify the courtroom deputy on the status of settlement discussions for Property 3 by email on 6/14/24. The Receiver's 23rd Interim Fee Application [1661] is granted, and the Receiver is directed to submit the proposed order to proposed\_order\_shah@ilnd.uscourts.gov. In summary, resolution of Groups 1 through 5 and 9 are nearly complete, and the court expects to resolve Groups 6 through 8 in the fall and winter of 2024. Continued status hearing is set for 9/11/24 at 10:30 a.m. Any interested party wishing to address the court may do so by emailing susan\_mcclintic@ilnd.uscourts.gov no later than 9/9/24 at 5:00 p.m. central time and indicating whether they wish to appear via telephone or in-person. Further instructions on how to appear or to listen to the proceedings will be provided closer to the hearing date. At the September status hearing, the court expects to enter a schedule for Group 8 and begin a framework for Group 10, the final group. Notices Mailed. (psm, )

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