

**UNITED STATES DISTRICT COURT
FOR THE Northern District of Illinois – CM/ECF NextGen 1.8 (rev. 1.8.1)
Eastern Division**

United States Securities and Exchange
Commission, et al.

Plaintiff,

v.

Case No.:
1:18-cv-05587
Honorable Manish S.
Shah

Equitybuild, Inc., et al.

Defendant.

NOTIFICATION OF DOCKET ENTRY

This docket entry was made by the Clerk on Tuesday, January 7, 2025:

MINUTE entry before the Honorable Manish S. Shah: Motion hearing held. For the reasons stated in open court, the Receiver's motion to approve distribution of proceeds from the sale of Property 7 (7109–19 S Calumet Avenue) [1819] is granted. The Receiver's 25th fee application [1789] is granted, and the objections are overruled. The court is satisfied that the receiver's fees and expenses are reasonable, comply with SEC guidelines, and the work was necessary to administer the receivership estate. The fees are appropriately charged against properties and not the operating account. That is how this receivership has been conceived, with both the benefits and costs of secured versus unsecured interests being handled as fairly and equitably as is reasonably administrable. The court adopts the reasoning of its earlier orders overruling similar objections. The Receiver shall submit proposed orders for both motions to proposed_order_shah@ilnd.uscourts.gov. Emailed notice (cn).

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